



CENTRAL HEALTH

# Central Health

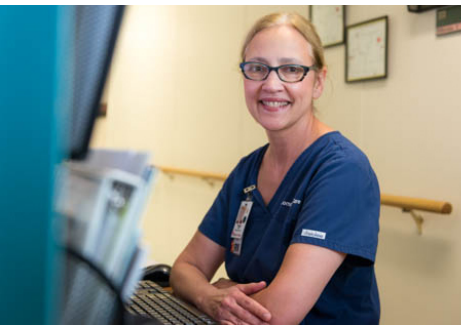
## Financial Statement Presentation

FY 2020 – as of November 30, 2019 (Preliminary)

Central Health Board of Managers Meeting

December 18, 2019

Lisa Owens, Deputy CFO





# November 2019 Financial Highlights

## Central Health

- Year-to-date through November, collected net property tax revenue is \$9 million compared to \$12 million as of November 2018.
- DSH - Disproportionate Share IGT \$7.3 million through November 2019.
- Healthcare Delivery is expected to be approximately \$24 million for the two months ending 11/30/2019.
- Net Assets decreased \$14 million from 9/30/2019 to 11/30/2019.
- TCHD LPPF UHRIP IGT in November of \$19 million, balance restricted for LPPF as of 11/30/2019 is \$2 million.

*Preliminary*



**Balance Sheet**  
**As of November 30, 2019**  
*(Page 1 of 2, Assets)*

<b>Assets</b>	<b>Preliminary as of 11/30/2019</b>	<b>as of 11/30/2018</b>
Current Assets		
Cash and cash equivalents	1,590,655	1,573,927
Short-term investments	92,246,569	71,378,337
Ad valorem taxes receivable	211,042,626	189,899,631
Other receivables	3,998,275	5,891,969
Prepaid expenses	1,140,817	1,294,279
Total Current Assets	310,018,942	270,038,144
Restricted Cash and Investments or Noncurrent		
Restricted for capital acquisition	5,751,552	6,328,247
Sendero paid-in-capital	71,000,000	71,000,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	37,083,000	17,083,000
Restricted TCHD LPPF Cash & Investments	2,078,973	-
Total Restricted Cash and Investments or Noncurrent	119,913,525	98,411,247
Capital Assets		
Land	12,546,211	11,770,184
Buildings and improvements	130,395,330	134,354,256
Equipment and furniture	9,576,645	8,779,252
Construction in progress	1,698,207	196,006
Less accumulated depreciation	(43,824,463)	(40,679,197)
Total Capital Assets	110,391,931	114,420,501
<b>Total Assets</b>	<b>540,324,397</b>	<b>482,869,892</b>

*Preliminary*



**Balance Sheet**  
**As of November 30, 2019**  
*(Page 2 of 2, Liabilities and Net Assets)*

<b>Liabilities</b>	<b>Preliminary as of 11/30/2019</b>	<b>as of 11/30/2018</b>
Current Liabilities		
Accounts payable	14,962,949	1,059,450
Salaries and benefits payable	1,327,011	781,212
Other Payables	91,853	90,127
Debt service payable, short-term	1,146,610	1,119,799
Deferred tax revenue	208,655,534	187,845,355
Other deferred revenue	1,440,712	-
Total Current Liabilities	<u>227,624,669</u>	<u>190,895,943</u>
Restricted or Noncurrent Liabilities		
Funds held for TCHD LPPF	2,078,973	
Debt service payable, long-term	7,285,000	8,350,000
Deferred Revenue	610,000	
Total Restricted or Noncurrent Liabilities	<u>9,973,973</u>	<u>8,350,000</u>
Total Liabilities	<u>237,598,642</u>	<u>199,245,943</u>
<b>Net Assets</b>		
Unrestricted	192,333,824	169,203,448
Investment in Capital Assets	110,391,931	114,420,501
Total Net Assets	<u>302,725,755</u>	<u>283,623,949</u>
<b>Liabilities and Net Assets</b>	<u><u>540,324,397</u></u>	<u><u>482,869,892</u></u>

*Preliminary*



Questions ? Comments ?