



October 2021 Preliminary Monthly Financial Statements (unaudited)

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Balance Sheet (Assets) – Slide 4

Current Assets

Cash and Cash Equivalents – \$1.1M compared to \$795K October 2020

Short-term Investments – Short-term investments were \$256M at month-end net of restricted investments increased to \$103M to reflect certificates of obligation restricted for capital construction.

Ad Valorem Taxes Receivable – \$266M balance is composed of:

Gross Tax Receivables	\$	269M
Taxable Assessed Valuation Adjustment		0M
Est. Allowance for Doubtful collections		(2.9)M
Total Taxes Receivable	\$	266M

CO Reimbursement Receivable - \$21.7M

Other Receivables – Other receivables total \$3.6M and includes intercompany balances:

- CommUnityCare - \$2.3 M
- Sendero - \$742K
- Community Care Collaborative - \$147K
- Accrued Interest - \$329K
- Miscellaneous Receivables – \$32K



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Balance Sheet (Assets) – Slide 4 (continued)

Prepaid Expenses – \$598K balance composed of:

- Prepaid Tax Collection Fees - \$859K
- TCAD Appraisal Fees - \$159K
- Prepaid Insurance - \$153K
- Software - \$142K
- Deposits - \$82K
- Memberships - \$59K

Total Current Assets – \$549M

Restricted Cash & Investments or Noncurrent

Investments Restricted for Capital Acquisition – \$102M in securities and reserves restricted for capital acquisition.

Sendero Paid-in-Capital – \$71.0M (unchanged)

Working Capital Advance to CommUnityCare – \$4.0M (unchanged)

Sendero Surplus Debenture – \$37.1M (unchanged)

Restricted TCHD LPPF Cash & Investments - \$9.4M

Capital Assets – \$85M, net of accumulated depreciation

Total Assets – \$858M



Current Liabilities – Slide 5

Accounts Payable – Major components of the \$14M balance are:

- \$10.0M estimated IBNR for healthcare services.
- \$3.5M vendor invoices due.

Salaries and Benefits Payable – \$1.6M balance is comprised of the accrued liability for salary costs unpaid at month-end, the value of accrued personal time off and various fringe benefit amounts withheld and not yet paid.

Other Payables – \$1.3M Contract Liability.

Debt Service Payable, Short-Term – \$4.5M in Certificates of Obligation Payable for 2011 and 2021 Taxable and non-Taxable Series, interest due 03/01/22

Deferred Tax Revenue - \$265M pending collection

Total Current Liabilities – **\$285.5M**

Funds held for TCHD LPPF - \$9.4M receipts from participants in the LPPF.

CO Reimbursement Payable - \$21.7M

Balance Sheet (Liabilities) – Slide 5 (continued)

Restricted or Noncurrent Liabilities – Slide 5 (continued)

Debt Service Payable, Long-Term – \$80.2M balance:

	Series 2020	Series 2021	
	General Obligation Bonds	Certificates of Obligation Bonds	
Non-tax LT	7.285 M	10.8 M	
Taxable LT		60.0 M	
Premium		2.1 M	
Totals	7.285 M	72.9 M	80.2 M

\$7.285M was originally issued in 2011 for the North Central clinic and refunded May 2020. \$72.9M was issued in 2021 for two clinics and an administration building. All are due annually on 3/1.

Total Restricted of Noncurrent Liabilities – \$111.4M

Total Liabilities – \$397M

Net Assets

Unrestricted Net Assets – \$320M

Restricted Net Assets – \$56M

Investment in Capital Assets – \$85M

Total Net Assets – \$461M

Total Liabilities and Net Assets – \$858M



Central Health

Financial Statement Presentation

FY 2022 – as of October 31, 2021
(Preliminary)

Central Health Board of Managers

December 20, 2021

Lisa Owens, Deputy CFO

Patti Bethke, Controller



Assets	Preliminary as	
	of 10/31/2021	as of 10/31/2020
Current Assets		
Cash and cash equivalents	1,087,632	795,852
Short-term investments	255,949,442	175,572,755
Ad valorem taxes receivable	266,435,127	242,861,457
CO Reimbursement Receivable	21,686,449	-
Other receivables	3,560,446	2,304,064
Prepaid expenses	597,603	1,249,396
Total Current Assets	549,316,700	422,783,524
Restricted Cash and Investments or Noncurrent		
Restricted for capital acquisition	102,423,298	6,755,867
Sendero paid-in-capital	71,000,000	71,000,000
Working capital advance to CommUnityCare	4,000,000	4,000,000
Sendero Surplus Debenture	37,083,000	37,083,000
Restricted TCHD LPPF Cash & Investments	9,431,670	23,419,418
Total Restricted Cash and Investments or Noncurrent	223,937,967	142,258,285
Capital Assets		
Land	26,302,222	13,425,967
Buildings and improvements	60,168,599	132,714,885
Equipment and furniture	17,753,592	10,018,626
Capital Projects in progress	5,573,240	2,920,435
Less accumulated depreciation	(25,137,947)	(47,837,824)
Total Capital Assets	84,659,707	111,242,090
Total Assets	857,914,374	676,283,899



Liabilities	Preliminary	
	as of	as of
	10/31/2021	10/31/2020
Current Liabilities		
Accounts payable	13,506,778	11,179,679
Salaries and benefits payable	1,614,664	1,445,509
Other Payables	1,297,385	14,540
Debt service payable, short-term	4,552,669	1,195,299
Deferred tax revenue	264,547,719	242,110,326
Other deferred revenue	-	610,000
Total Current Liabilities	285,519,216	256,555,353
Restricted or Noncurrent Liabilities		
Funds held for TCHD LPPF	9,431,670	23,419,418
CO Reimbursement Payable	21,686,449	-
Debt service payable, long-term	80,264,606	6,105,000
Total Restricted or Noncurrent Liabilities	111,382,725	29,524,418
Total Liabilities	396,901,940	286,079,771
Net Assets		
Unrestricted	319,971,226	278,962,038
Series 2021 Certificate of Obligation	56,381,500	-
Investment in Capital Assets	84,659,707	111,242,090
Total Net Assets	461,012,434	390,204,128
Liabilities and Net Assets	857,914,374	676,283,899