



June 2021 FYTD Financial Statements (unaudited)  
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## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$7.0M

Other Receivables – \$91K

Prepaid and Other – \$113K – Atrium Security deposit and software license

**Total Assets – \$7.2M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$5.2M, which includes:

- \$4.7M estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$0.5M due to Central Health (for July 2020 - Jun 2021)

Deferred Revenue – \$3.5M deferred revenue related to DSRIP projects

Other Liabilities – \$171K; includes leasehold improvement allowance liability of \$58K and deferred rent of \$113K

Payroll Liabilities – \$108K; includes PTO liability

**Total Liabilities – \$8.9M**



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### **Net Assets**

Unrestricted Net Assets – (\$1.7M)

**Total Net Assets – (\$1.7M)**

**Total Liabilities and Net Assets – \$7.2M**

### **Sources and Uses Report**

Jun financials → nine months, 75% of the fiscal year

### **Sources of Funds, Year-to-Date**

DSRIP Revenue - \$871K, reflects the release of reserves for prior year audited metrics, anticipated receipt for calendar year 2020 metrics is July 2021

Operations Contingency - \$11.3M from FY2020 (This excludes emergency reserves of \$5M)

Other Sources – \$12K interest income



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**Uses of Funds, Year-to-Date**

Operating Expenses

Healthcare Delivery (Excludes DSRIP) – \$10M

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
<b>Healthcare Delivery</b>				
Primary Care & Emergency Transport	921,822	690,019	75%	435,202
Specialty Care	3,908,000	1,624,263	42%	1,649,069
Specialty Behavioral Health	8,000,000	4,808,324	60%	5,600,395
Post-Acute Care	2,675,000	1,417,303	53%	2,027,275
Urgent and Convenient Care	475,000	92,537	19%	135,291
Healthcare Delivery - Operations	2,849,742	1,507,338	53%	2,082,371
Operations Contingency Reserve	801,403	0	0%	0
<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>10,139,783</b>	<b>52%</b>	<b>11,929,604</b>

UT Services Agreement – \$0M



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DSRIP Project Costs – \$8.8M, primarily made up of provider earnings of:

- Community Care - \$7.2M
- Lone Star Circle of Care – \$1.3M
- Hospice Austin – \$65K
- DSRIP Operating Expenses - \$160K

# Community Care Collaborative

## Financial Statement Presentation

### FY 2021 – as of June 30, 2021 (Preliminary)

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**Central Health Board of Managers**  
**Board of Managers Meeting**  
**August 25, 2021**

**Jeff Knodel, Chief Financial Officer**  
**Lisa Owens, Deputy Chief Financial Officer**



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*Preliminary*

# Highlights Community Care Collaborative

June 2021



- \* Cash is at \$7.0 million compared to \$9.8million last year.
- \* Total Liabilities are at \$8.9 million as of the end of June 2021.
- \* Net Assets at the end of June are -\$1.7M.

*Preliminary*

# Balance Sheet Community Care Collaborative

As of June 2021



## Community Care Collaborative

	as of 6/30/2021	as of 6/30/2020
<b>Assets</b>		
Cash and Cash Equivalents	7,015,930	9,765,781
Other Receivables	91,344	315,353
Prepaid and Other	112,781	65,433
Total Assets	<u>7,220,055</u>	<u>10,146,567</u>
<b>Liabilities</b>		
AP and Accrued Liabilities	5,156,286	10,789,837
Deferred Revenue	3,479,719	1,961,042
Other Liabilities	170,875	227,323
Accrued Payroll	108,148	117,719
Total Liabilities	<u>8,915,028</u>	<u>13,095,921</u>
Net Assets	<u>(1,694,972)</u>	<u>(2,949,353)</u>
Liabilities and Net Assets	<u>7,220,055</u>	<u>10,146,567</u>

*Preliminary*

# Sources and Uses Report, Budget vs Actual

## Fiscal Year-to-Date through June 2021



<b>Sources of Funds</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>YTD % of Budget</b>	<b>Prior YTD Actual</b>
DSRIP Revenue	61,168,472	870,509	1%	0
Operations Contingency Carryforward	5,362,495	11,316,128	211%	10,731,787
Other Sources	100,000	11,503	12%	112,493
<b>Total Sources of Funds</b>	<b>66,630,967</b>	<b>12,198,140</b>	<b>18%</b>	<b>10,844,280</b>
<b>Uses - Programs</b>				
Healthcare Delivery	19,630,967	10,139,783	52%	11,929,604
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	8,753,330	73%	6,864,029
<b>Total Uses</b>	<b>66,630,967</b>	<b>18,893,113</b>	<b>28%</b>	<b>18,793,633</b>
<b>Net Sources (Uses)</b>	<b>-</b>	<b>(6,694,973)</b>		<b>(7,949,353)</b>
<b>Net Assets</b>		<b>(1,694,973)</b>		<b>(2,949,353)</b>

<sup>(1)</sup> Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

*Preliminary*





# Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through June 2021

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
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Primary Care & Emergency Transport	921,822	690,019	75%	435,202
Specialty Care	3,908,000	1,624,263	42%	1,649,069
Specialty Behavioral Health	8,000,000	4,808,324	60%	5,600,395
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Healthcare Delivery - Operations	2,849,742	1,507,338	53%	2,082,371
Operations Contingency Reserve	801,403	0	0%	0
<b>Total Healthcare Delivery</b>	<b>19,630,967</b>	<b>10,139,783</b>	<b>52%</b>	<b>11,929,604</b>

*Preliminary*

# Thank You

[www.ccc-ids.org](http://www.ccc-ids.org)



Community Care  
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

*Preliminary*