



May 2021 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$8.0M

Other Receivables – \$69K

Prepaid and Other – \$119K – Atrium Security deposit and software license

Total Assets – \$8.2M

Liabilities

Accounts Payable and Accrued Liabilities – \$4.1M, which includes:

- \$3.6M estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$470K due to Central Health (for July 2020 - May 2021)

Deferred Revenue – \$3.5M deferred revenue related to DSRIP projects

Other Liabilities – \$177K; includes leasehold improvement allowance liability of \$60K and Deferred Rent of \$116K

Payroll Liabilities – \$105K; includes PTO liability

Total Liabilities – \$7.9M



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Net Assets

Unrestricted Net Assets – \$334K

Total Net Assets – \$334K

Total Liabilities and Net Assets – \$8.2M

Sources and Uses Report

May financials → eight months, 67% of the fiscal year

Sources of Funds, Year-to-Date

DSRIP Revenue - \$871K, reflects the release of reserves for prior year audited metrics, anticipated receipt for calendar year 2020 metrics is July 2021

Operations Contingency - \$11.3M from FY2020 (This excludes emergency reserves of \$5M)

Other Sources – \$11K interest income



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Uses of Funds, Year-to-Date

Operating Expenses

Healthcare Delivery (Excludes DSRIP) – \$9.2M

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	606,557	66%	348,433
Specialty Care	3,908,000	1,418,951	36%	1,509,395
Specialty Behavioral Health	8,000,000	4,495,250	56%	3,718,000
Post-Acute Care	2,675,000	1,204,804	45%	1,860,752
Urgent and Convenient Care	475,000	82,869	17%	131,342
Healthcare Delivery - Operations	2,849,742	1,359,156	48%	1,874,566
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	9,167,587	47%	9,442,487

UT Services Agreement – \$0M



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DSRIP Project Costs – \$7.7M, primarily made up of provider earnings of:

- Community Care - \$6.2M
- Lone Star Circle of Care – \$1.3M
- Hospice Austin – \$44K
- DSRIP Operating Expenses - \$148K

Community Care Collaborative

Financial Statement Presentation

FY 2021 – as of May 31, 2021 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
June 30, 2021

Jeff Knodel, Chief Financial Officer
Lisa Owens, Deputy Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family

Preliminary

Highlights Community Care Collaborative

May 2021



- * Cash is at \$8.0 million compared to \$10.5million last year.
- * Total Liabilities are at \$7.9 million as of the end of May 2021.
- * Net Assets at the end of May are \$334,000.

Preliminary

Balance Sheet Community Care Collaborative

As of May 2021



Community Care Collaborative

	as of 5/31/2021	as of 5/31/2020
Assets		
Cash and Cash Equivalents	8,039,921	10,495,415
Other Receivables	68,613	293,523
Prepaid and Other	118,952	72,932
Total Assets	<u>8,227,486</u>	<u>10,861,870</u>
Liabilities		
AP and Accrued Liabilities	4,131,988	9,624,765
Deferred Revenue	3,479,719	1,961,042
Other Liabilities	176,918	230,745
Accrued Payroll	105,359	106,556
Total Liabilities	<u>7,893,983</u>	<u>11,923,108</u>
Net Assets	<u>333,503</u>	<u>(1,061,238)</u>
Liabilities and Net Assets	<u>8,227,486</u>	<u>10,861,870</u>

Preliminary

Sources and Uses Report, Budget vs Actual

Fiscal Year-to-Date through May 2021



Sources of Funds	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	870,509	1%	0
Operations Contingency Carryforward	5,362,495	11,316,128	211%	10,731,787
Other Sources	100,000	11,198	11%	111,237
Total Sources of Funds	66,630,967	12,197,835	18%	10,843,024
Uses - Programs				
Healthcare Delivery	19,630,967	9,167,587	47%	9,442,487
UT Services Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	7,696,745	64%	7,461,775
Total Uses	66,630,967	16,864,332	25%	16,904,262
Net Sources (Uses)	-	(4,666,497)		(6,061,238)
Net Assets		333,503		(1,061,238)

⁽¹⁾ Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

Preliminary



Healthcare Delivery Costs - Summary

Fiscal Year-to-Date through May 2021

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Healthcare Delivery				
Primary Care & Emergency Transport	921,822	606,557	66%	348,433
Specialty Care	3,908,000	1,418,951	36%	1,509,395
Specialty Behavioral Health	8,000,000	4,495,250	56%	3,718,000
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Healthcare Delivery - Operations	2,849,742	1,359,156	48%	1,874,566
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	9,167,587	47%	9,442,487

Preliminary

Thank You

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Community Care
COLLABORATIVE

a partnership of Central Health and Seton Healthcare Family

Preliminary