



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

BOARD OF MANAGERS MEETING

Wednesday, June 15, 2022, 5:00 p.m.

Or immediately following the Executive Committee Meeting

Videoconference meeting¹

A quorum of the Board and the presiding officer will be present at:

Central Health Administrative Offices
1111 E. Cesar Chavez St.
Austin, Texas 78702
Board Room

Members of the public may attend the meeting at the address above, or observe and participate in the meeting by connecting to the Ring Central meeting link listed below (copy and paste into your web browser):

<https://meetings.ringcentral.com/j/1477327319?pwd=ZlhrM2xUMUM1dENrYTc1ZEF2RjMydz09>

Password: 637363

Members of the public may also listen and participate by telephone at:

Dial: (888) 501-0031

Meeting ID: 147 732 7319

Effective September 1, 2021, Governor Abbott rescinded emergency waivers allowing Open Meetings to be conducted virtually. To reduce the possibility of COVID-19 infection as a result of attendance at in-person meetings, the Board will meet via videoconference with a quorum present in person and allow public participation via videoconference and telephone as allowed under the Open Meetings Act. Although a quorum of the Central Health Board will be physically present at the location posted in the meeting notice, we strongly encourage all members of the public to observe the meeting virtually and participate in public comment, if desired, through the virtual meeting link or telephone number listed on each meeting notice.

Members of the public who attend in person should conduct a self-assessment before coming to the building to ensure they do not have a high temperature or any symptoms of COVID-19. Anyone who is symptomatic and/or has a fever should contact their healthcare provider for further instructions. Symptomatic members of the public can still participate, if desired, through the virtual

meeting link or telephone number listed on each meeting notice. Resources related to COVID-19 can be found at the following link <https://www.austintexas.gov/covid19>.

A member of the public who wishes to make comments virtually during Public Communication for the Board of Managers meeting or the Executive Committee meeting must properly register with Central Health **no later than 3:30 p.m. on June 15, 2022**. Registration can be completed in one of three ways:

- Complete the virtual sign-in form at <https://www.centralhealth.net/meeting-sign-up/>;
- Call 512-978-9190. Please leave a voice message with your full name and your request to comment via telephone at the meeting; with the name of the meeting at which you wish to speak; or
- Sign-in at the front desk on the day of the meeting, prior to the start of the meeting.

Individuals who register to speak on the website or by telephone will receive a confirmation email and/or phone call by staff with instructions on how to join the meeting and participate in public communication.

PUBLIC COMMUNICATION

Public Communication rules for Central Health Board and Committee meetings include setting a fixed amount of time per person to speak and limiting Board responses to public inquiries, if any, to statements of specific factual information or existing policy.

CONSENT AGENDA

All matters listed under the CONSENT AGENDA will be considered by the Board of Managers to be routine and will be enacted by one motion. There will be no separate discussion of these items unless members of the Board request specific items be moved from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the vote on the motion to adopt the CONSENT AGENDA.

- C1. Approve the minutes of the Central Health Board of Managers May 25, 2022 meeting.
- C2. Receive the Quarterly Investment Report and ratify Central Health Investments for May 2022.

REGULAR AGENDA²

1. Receive an update from The University of Texas at Austin Dell Medical School on Central Health's financial investment and how it has contributed to Fiscal Year (FY) 2022 outcomes supporting Central Health's mission of serving indigent residents of Travis County and an update on The University of Texas at Austin Dell Medical School's future opportunities and challenges. (*Informational Item*)
2. Discuss and take appropriate action to accept a grant from the Episcopal Health Foundation to support Phase II of the Strategic System of Care Planning. (*Action Item*)

3. Receive an update and take appropriate action on setting the Central Health Tax Year 2022 homestead property tax exemption for Travis County residents who are over 65 or disabled. (*Action Item*)
4. Receive a presentation on the Fiscal Year 2022 Capital Projects in process and Fiscal Year 2023 Capital Planning Budget. (*Informational Item*)
5. Receive and discuss updates on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) program and associated projects, the Community Care Collaborative, and other healthcare delivery partners, programs, projects, and arrangements, including agreements with Ascension Texas and the University of Texas at Austin.³ (*Informational Item*)
6. Confirm the next regular Board meeting date, time, and location. (*Informational Item*)

Notes:

- ¹ Although emergency orders allowing for fully virtual meetings have expired, the Travis County area continues to have some COVID-19 infections. This meeting may include one or more members of the Board of Managers participating by videoconference. It is the intent of the presiding officer to be physically present and preside over the meeting at Central Health Administrative Offices, 1111 E. Cesar Chavez, Austin, TX 78702, Board Room. This meeting location will be open to the public during the open portions of the meeting, and any member participating by videoconference shall be both visible and audible to the public whenever the member is speaking. **Members of the public are strongly encouraged to participate remotely through the toll-free videoconference link or telephone number provided.**
- ² The Board of Managers may take items in an order that differs from the posted order and may consider any item posted on the agenda in a closed session if the item involves issues that require consideration in a closed session and the Board announces that the item will be considered during a closed session.
- ³ Possible closed session discussion under Texas Government Code §551.071 (Consultation with Attorney)

A recording of this meeting will be made available to the public through the Central Health website (www.centralhealth.net) as soon as possible after the meeting.

Any individual with a disability who plans to attend this meeting and requires auxiliary aids or services should notify Central Health at least two days in advance, so that appropriate arrangements can be made. Notice should be given to the Board Governance Manager by telephone at (512) 978-8049.

Cualquier persona con una discapacidad que planea asistir o ver esta reunión y requiera ayudas o servicios auxiliares debe notificar a Central Health con la mayor anticipación posible de la reunión, pero no menos de dos días de anticipación, para que se puedan hacer los arreglos apropiados. Se debe notificar al Gerente de Gobierno de la Junta por teléfono al (512) 978-8049.

Consecutive interpretation services from Spanish to English are available during Public Communication or when public comment is invited. Please notify the Board Governance Manager by telephone at (512) 978-8049 if services are needed.

Servicios de interpretación consecutiva del español al inglés están disponibles durante la Comunicación Pública o cuando se le invita al público a comentar. Notifique al Gerente de Gobierno de la Junta por teléfono al (512) 978-8049 si necesita servicios.

Central Health Board of Managers Shared Commitments **Agreed adopted on June 30, 2021**

Whereas, the Board of Managers of Central Health has come together as a governing body to ensure the Vision of Central Health: Central Texas is a model health Community;

Whereas, the Board of Managers of Central Health bring this vision into reality by enacting the mission of caring for those who need it most and thereby improving the health of our community;

Whereas, the Board of Managers of Central Health achieves excellence toward this vision and mission through the stated values of Stewardship, Innovation, Respect, and Collaboration;

Whereas, the Board of Managers of Central Health further known as we in this document understand that systemic racism is the root of health inequities that emerge from a history of racism in Texas including Travis County that contributes to the social determinants of health that play a primary role in producing inequitable health outcomes;

Whereas, as an organization, Central Health is anti-racist and committed to a diverse and inclusive culture that seeks equity and social justice in the pursuit of its mission:

1. We Commit to informing all of our actions as Board Managers with the understanding that we are accountable to recognizing and to interrupting systems of oppression. This includes understanding the power structure in the United States, and Texas, and Travis County, that advantages certain community members and has historically disadvantaged other community members based on the color of their skin, race, ethnicity, language, and/or other characteristics. We further understand that to disrupt this power structure and the health inequities it produces, we must collaborate to collectively respond to the lived realities of all ethnicities, races, and identities disadvantaged within this system and all historically oppressed identities and communities disadvantaged within this system. We Commit to understanding that when disadvantaged communities compete against each other, we all lose in this system, and the only way forward is to work together for the benefit of all oppressed communities collectively.
2. We Commit to a model of Generative Leadership which requires us to understand and practice collaboration and accountability demonstrated by following our agreed upon meeting procedures and ensuring all members have the opportunity for comparable speaking time. We further Commit to intentionality prior to speaking including: considering: what is the goal of what I

want to share; is this the right time to share it; and is this in keeping with our collective goal for this particular moment within this particular meeting?

3. We Commit to Generative Conflict which includes engaging in disagreements and differences in perspective in a way that deepens relationships and trust by expanding knowledge and understanding of each other, including expecting our ideas to be expanded and enriched by learning and engaging with other Board Manager ideas, choosing curiosity over competition of ideas, and anchoring our conversations in our common purpose.
4. We Commit to practicing emotional intelligence as leaders which includes being aware of our own emotions and reactions and managing them, as well as being aware of our impact on others and managing this impact for the collective good when we are in our role as Board Managers.
5. We Commit to being aware of our own privileges and advantages in the sociopolitical and economic structure of the United States, Texas, and Travis County to use these for the benefit of interrupting inequities across historically disadvantaged identities.
6. We Commit to preventing the commission of microaggressions through the awareness of the history and oppression of diverse identities and communities. To this end, we Commit to strive to learn the historical context informing the lived realities of all historically oppressed identities and communities, and to use this to prevent use of language and commission of actions that can be harmful given these histories.
7. If we inadvertently commit a microaggression, we strive to immediately become aware on our own of the harm we have caused. If another Board Manager generously helps us become aware of a microaggression we have committed we welcome the support in our learning and growing process as a leader and immediately express appreciation for having made us aware, own the mistake we have made, acknowledge the impact of the harm we have caused, and engage repair through apology and the articulation of what we will do to avoid the repetition of such harm in the future.
8. If we observe one of our fellow Board Managers commit a microaggression, we Commit to calling them in by letting them know in a respectful and kind manner of the mistake that has been made.
9. We understand that many of us, as survivors of historically oppressed identities and communities, carry internalized narratives of oppression, and we can inadvertently express these oppressions against others in ways that cause harm and we Commit to the same process identified in 7 and 8 to engage repair and return to generative collaborative processes.
10. We understand that even without the history of oppression potentiating the weight of harm, expressions of prejudice and rudeness can also cause harm to our shared aims, and we Commit to the same process identified in 7 and 8 to engage repair and return to generative collaborative processes.

11. We Commit to using our Racial and Social Justice Framework (next page) for decision-making as we work together for the collective good of our communities as we eradicate health inequities and create a model healthy community.
12. We understand that we are entrusted with a vital responsibility for our communities and are accountable stewards for the time and resources available to our Board of Managers. We understand that these commitments are entered into to ensure responsible stewardship of this time and resources through generative collaborative processes to reach our vision and mission and we agree that if we do not follow any one of these commitments we welcome our Board Manager colleagues to bring this to our attention through the agreed upon process reflected here and when this occurs, we commit to immediately acknowledging the mistake and engaging in a repair and correction process as indicated in these commitments so that our work to dismantle systemic racism and resulting barriers and achieve health equity can move forward.

Be it adopted that the above agreements will be honored and acted upon by each Board Manager as of 6/30/2021 and henceforth forward as indicated by signature below.

Board Manager Signature

Date

Board Manager Printed Name

Calling In and Repairing Harm

Calling In after Harm in Groups with Shared Values and Aims Stance

Hey, this thing you said/did hurt some folks or could hurt some folks.

A) Here's why that can be hurtful or,

B) Please do some research to learn the history of why that's hurtful.

Implied message: I know you are good and are on this journey with us and we are all going to make mistakes as we unlearn things.

Calling In after Harm in Groups with Shared Values and Aims Sample Language

- I know it wasn't your intention, but what you just said minimizes the horror of _____ e.g. the history of racism, enslavement, the holocaust, etc.
- I know it wasn't your intention but what you just said has the impact of implying that _____ are not competent or as intelligent as others.
- What you just said suggests that _____ people don't belong.
- That phrase has been identified as being disrespectful and painful to _____ people and it's important that we not use it.
- Oh, I have also used that term, but I have now learned that when we use it we are leaving out people who _____ or we are implying that _____ and the word people are learning to use now is _____.
- The term used now by people living with that identity is _____.

Repairing Harm after Microaggressions, Mistakes, and expressions of Prejudice

- Own / Name it
- Recognize the Impact
- Apologize (Do not share context or explanations)
- Make any amends that are possible
- State what you are going to do to learn and do better in the future.

Sample Language: Thank you so much for letting me know. You are right, I used this term or said that phrase and realize that it has the impact of minimizing the experience of _____ or implying that _____. I am deeply sorry and will practice learning the correct language and will research and learn more about this to ensure that I do not make this mistake and cause this harm in the future.

RACIAL and SOCIAL JUSTICE FRAMEWORK

Values and Anti-Racism/Anti-Oppression

- Is this consistent with our values?
- Are we taking steps so we cannot predict outcomes by race and other systemically disadvantaged characteristics?

Intentional and Accountable Storytelling

- What data are we using and has it been disaggregated by race? What is the source of the data? Who is it making visible and invisible? Whose experience is being centralized and whose is being marginalized in the data? Does the way we are using the data reflect the complexity of the issues and reflect the issues accurately?
- What are the stories and narratives we are telling? What is the purpose? Who is interpreting the meaning? Who's it meant for? Who's impacted and how?
- Are we refusing to be ahistorical? Are we fully considering history and the impacts of the historical context?

Power Analysis

- What are the power dynamics in this situation? What are the intersecting spheres of oppression at work in this situation?
- What are the cultural norms of white supremacy at work in this situation?
- Who would benefit and who would be harmed by this action/decision?
- Does this interrupt/disrupt or collude with/reinforce oppressive systems/power structures?
- If this is attempting a solution, where are we locating the problem?
- Does the solution/strategy we are proposing change the system or the individual?
- Who are we asking to change and why?

Relationships

- Who is in the room and who isn't and why? Who is sharing and who is not and why?
- Whose perspective is represented/who is left out? And who is doing the representing? Who do we believe, who do we find credible? Why? Why not?
- Whose experience is being centralized and whose experience is being marginalized? Who is gazing and who is being gazed upon?
- Are we boldly leading toward our racial justice aim by building a broad coalition of support?
- Are we operating from a similar/shared understanding of anti-racism work? Do we have a shared anti-racist understanding of where the problem is located and a shared anti-racist theory of change to generate a solution? Have we agreed upon a shared goal?



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

June 15, 2022

AGENDA ITEM C1

Approve the minutes of the Central Health Board of Managers May 25, 2022 meeting.

MINUTES OF MEETING – MAY 25, 2022
CENTRAL HEALTH
BOARD OF MANAGERS

On Wednesday, May 25, 2022, a meeting of the Central Health Board of Managers convened in open session at 6:21 p.m. remotely by toll-free videoconference and in person at the Austin Independent School District Central Office. Clerk for the meeting was Briana Yanes.

Board members present at Austin Independent School District: Chairperson Bell, Vice Chairperson Brinson, Treasurer Zuniga, Secretary Valadez, Manager Greenberg, Manager Jones, Manager Motwani, Manager Museitif, and Manager Zamora

Absent: Treasurer Zuniga

CONSENT AGENDA

- C1. Approve the minutes of the Central Health Board of Managers April 27, 2022 meeting.**
- C2. Receive the Quarterly Investment Report and ratify Central Health Investments for April 2022.**

Clerk's Notes: Discussion on this item began at 6:21 p.m.

Manager Valadez moved that the Board approve Consent Agenda Items C1 and C2.

Manager Brinson seconded the motion.

Chairperson Charles Bell	For
Vice Chairperson Cynthia Brinson	For
Treasurer Julie Zuniga	Absent
Secretary Cynthia Valadez	For
Manager Sherri Greenberg	For
Manager Shannon Jones	For
Manager Amit Motwani	For
Manager Maram Museitif	Absent
Manager Guadalupe Zamora	For

REGULAR AGENDA

At 6:22 p.m. Manager Valadez moved that the Board of Managers limit debate on all items on the agenda to three minutes per member per item.

Manager Brinson seconded the motion.

Chairperson Charles Bell	For
Vice Chairperson Cynthia Brinson	For
Treasurer Julie Zuniga	Absent
Secretary Cynthia Valadez	For
Manager Sherri Greenberg	For
Manager Shannon Jones	For
Manager Amit Motwani	For
Manager Maram Museitif	Absent
Manager Guadalupe Zamora	For

- 1. Discuss and take appropriate action on the proposed amended mandatory payment rate to be assessed on institutional healthcare providers during Fiscal Year (FY) 2022 under the local healthcare provider participation program (LPPF) in Travis County as required by Texas Health & Safety Code §298E.151.**

Clerk's Notes: Discussion on this item began at 6:25 p.m. Ms. Katie Coburn, Director of Regional Healthcare Partnership, presented on the fiscal year 2022 (FY 22) proposed mandatory payment rate amendment. The presentation included information on what the LPPF mandatory payment rate is, its background, the Travis County LPPF impact, and lastly, the proposed LPPF payment rate for FY 22. The proposed rate was 4.71%.

Manager Valadez moved that the Board amend the FY 2022 Local Provider Participation Fund (LPPF) mandatory payment rate as recommended by staff to 4.71%.

Manager Zamora seconded the motion.

Chairperson Charles Bell	For
Vice Chairperson Cynthia Brinson	For
Treasurer Julie Zuniga	Absent
Secretary Cynthia Valadez	For
Manager Sherri Greenberg	For
Manager Shannon Jones	For
Manager Amit Motwani	For
Manager Maram Museitif	For
Manager Guadalupe Zamora	For

- 2. Receive and discuss a presentation on Historically Underutilized Business (HUB) program work updates and the Central Health HUB disparity study.**

Clerk's Notes: Discussion on this item began at 8:05 p.m. Ms. Colette Holt with Colette Holt & Associates presented on the Central Health Disparity Study 2022. Ms. Holt presented a summary of the Central Health Disparity Study 2022 for select expenditures from Fiscal Years 2013-2019. She explained the legal and constitutional requirements for minority and women owned business programs for public sector contracts and the findings of the analysis conducted, as well as the recommendations from Colette Holt & Associates.

- 3. Receive the fiscal year-to-date healthcare service expenditures made by, and accept the preliminary March and April 2022 financial statements for, Central Health and the Community Care Collaborative, and review historical average revenues and expenses for Central Health.**

Clerk's Notes: Discussion on this item began at 9:05 p.m. Ms. Lisa Owens, Deputy Chief Financial Officer, presented on the Fiscal Year 2022 Year-to-Date Central Health and Community Care Collaborative financials. The Central Health April 2022 financial statement presentation included a balance sheet, as well as a sources and uses report. The presentation also included healthcare delivery services, operating costs, and primary and specialty care costs. She also presented the April 2022 financial statements for the Community Care Collaborative, which included a balance sheet, a sources and uses report, and a healthcare delivery costs summary.

- 4. Receive and discuss a presentation on the Fiscal Year (FY) 2023 Budget and the financial forecast for subsequent fiscal years, including information on possible property tax rates to be assessed.**

Clerk's Notes: Discussion on this item began at 8:45 p.m. Mr. Jeff Knodel, Chief Financial Officer, and Ms. Lisa Owens, Deputy Chief Financial Officer, presented the Central Health FY 23 long-term financial forecast. The presentation included an understanding of the long-term sources and uses assumptions, including property tax rate scenarios over the financial forecast period, as well as the impact to future financial reserves and days of cash on hand. Lastly, they noted that the FY 23 draft budget will be presented to the Board in July 2022.

5. Receive an update on Central Health Fiscal Year (FY) 2022 support operations as identified in the budget resolution.

Clerk's Notes: Discussion on this item began at 9:12 p.m. Mr. Mike Geeslin, President & CEO briefly noted that a memo was provided in the backup packet and staff is available for questions upon request.

6. Receive and discuss updates on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) program and associated projects, the Community Care Collaborative, and other healthcare delivery partners, programs, projects, and arrangements, including agreements with Ascension Texas and the University of Texas at Austin.

Clerk's Notes: Discussion on this item began at 6:30 p.m.

At 6:31 p.m. Chairperson Bell announced that the Board was convening in closed session to discuss agenda item 6 under Texas Government Code §551.071 Consultation with Attorney.

At 8:04 p.m. the Board returned to open session.

7. Consider and take appropriate action on a request from the Board of Sendero Health Plans, Inc. to submit a proposal in response to a Texas Health and Human Services Commission Request for Proposals related to the Medicaid program.

Clerk's Notes: Discussion on this item began at 6:30 p.m.

At 6:31 p.m. Chairperson Bell announced that the Board was convening in closed session to discuss agenda item 7 under Texas Government Code §551.085 Governing Board of Certain Providers of Health Care Services.

At 8:04 p.m. the Board returned to open session.

8. Confirm the next regular Board meeting date, time, and location.

At 9:13 p.m. Manager Greenberg moved that the meeting adjourn.

Manager Valadez seconded the motion.

Chairperson Charles Bell	For
Vice Chairperson Cynthia Brinson	For
Treasurer Julie Zuniga	Absent

Secretary Cynthia Valadez
Manager Sherri Greenberg
Manager Shannon Jones
Manager Amit Motwani
Manager Maram Museitif
Manager Guadalupe Zamora

For
For
For
For
For
For

The meeting was adjourned at 9:13 p.m.

Charles Bell, Chairperson
Central Health Board of Managers

ATTESTED TO BY:

Cynthia Valadez, Secretary
Central Health Board of Managers



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

June 15, 2022

AGENDA ITEM C2

Receive the Quarterly Investment Report and ratify Central Health Investments for May 2022.

INVESTMENT MANAGEMENT DEPARTMENT
TRAVIS COUNTY, TEXAS



Travis County Administration Building
700 Lavaca, Suite 1560
P.O. Box 1748
Austin, Texas 78767

Phone: (512) 854-9779
Fax: (512) 854-4210
Email: Deborah.laudermilk@traviscountytx.gov

DATE: May 20, 2022

TO: Charles E. Bell, M.D., M.S., Chairperson
Cynthia Brinson, M.D., Vice-Chairperson
Julie Zuniga, R.N. PhD., Treasurer
Cynthia Valadez, Sr., Secretary
Sherri R. Greenberg, M.S., Manager
Shannon Jones III, M.P.A., Manager
Amit Motwani, Manager
Maram Museitif, M.P.H., C.P.H., Manager
Guadalupe Zamora, M.D., Manager

FROM: Deborah A. Laudermilk, Travis County Chief Investment Officer
Reagan Grimes, Travis County Investment Manager

RE: Central Health FY 2022 Second Quarter Investment Report

INVESTMENT EARNINGS

Total portfolio earnings for this quarter:	\$ 459,169
Total portfolio earnings for this fiscal year:	\$ 713,890

These earnings are determined on an accrual basis. Investment balances are in the Portfolio Statistics section of this report. All numbers going forward will include both the statistics for the LPPF fund and the Bond Proceeds.

CASH AVAILABILITY

Operating Account for the Quarter Ended March 31, 2022:

The cash availability in the bank operating account is monitored daily. Typically, cash balances are invested as soon as they are known and available. The cash availability (includes the controlled disbursement) for the quarter ended March 31, 2022:

	2022 Average Daily Collected Balance	2021 Average Daily Collected Balance
January	\$ 1,251,834	\$ 1,338,323
February	\$ 1,253,867	\$ 1,355,583
March	\$ 1,261,114	\$ 1,325,459

Several years ago, we opened a dedicated non-interest-bearing account at Chase that we have managed with the goal of earning additional ECR (earnings credit) to offset annual bank charges. The current balance is \$928,000 and is reflected in the totals listed above.

MARKET REVIEW

Every time we feel like the world can't get any crazier, it challenges us when another event occurs that rightfully so, stirs up the markets. One data point that everyone is focused on is INFLATION! It appears to be out of control, worldwide. Escalating prices seem to be rampant and for a variety of reasons: war in Ukraine, "shortage" of oil, wheat, truck drivers, hourly help, etc. Unfortunately, it is unlikely to end anytime soon. There is a great deal of speculation that the Fed will continue to raise rates at least over the next two months at a 50 bps move each time, making the Fed Funds rate 1.75% -2.00% by the end of July. Many ask why raising rates will slow down inflation? The simple answer is that with an increase in interest rates, many consumers will think twice about stepping out and buying a new car or a new home. In addition, on the home front, it will also slow down re-financings which frequently provide the borrower with more buying power, i.e., when demand rises, typically so does spending. If consumers cash is limited by rising prices, then spending will slow and typically, inflation would decline too, overtime. This is precisely why the Fed is committed to bring inflation down closer to their 2% target, provided the labor market remains close to the 3% target.

The CPI (consumer price index) rose 0.3% in April, which was higher than consensus, but the year- on-year number of 8.3% was lower than the March CPI. The lower number was most likely a result of the temporary gas price relief we saw in April. Unfortunately, we have not experienced that in May with fuel prices exceeding prices in March. Any relief this year would most likely come from cooling goods prices as supply chains normalize and reopening pressures fade. Core service prices rose as wages rose in this sector, which make up half of the CPI basket whereas core goods have only a 21% share of the total. At this point in time, it seems very unlikely that we will see much improvement in the CPI near-term since we are almost assured that fuel costs will continue to rise. The average cost of gasoline in the US is \$4.59/gallon. Crude oil prices have increased more than 50% year-to-date and oil product prices have increased even more. Keep this in mind as the "official driving season" is about to begin. Currently, there are forecasts out there that put the national average for gasoline in August at \$6.20 a gallon. Not only does this impact the summer vacation crowd, but more importantly, it will devastate those 18-wheelers delivering product to retailers. Over the last 2 months, airfares have increased 18.6%. Natural gas prices are not closely correlated to oil prices, but they are up and unfortunately demand has increased as the Texas and the Central

Plains have had weather with temperatures 20 to 30 degrees above normal increasing the strain on the utility markets. The higher costs all flow downhill to us, the consumers.

With the Fed's commitment to get inflation under control and headed back to their 2% target, the costs could be significant and throw the economy into a recession. FOMC members are well aware of the potential consequences of raising rates rapidly, but even the most dovish members believe it is far more important to contain inflation than avoiding a recession. Most financial experts believe that this will come to fruition, but there is a lot of controversy as to how deep the recession will be and how quickly we will recover. The difficulty with estimating the impact of the tightening of rates, how much and how quickly, is that there are so many other aspects of the economy that are affected. In addition, as said in many previous reports, the financial conditions of the rest of the world will also impact how quickly Fed funds rate increases bring down inflation in the US.

April retail sales rose 0.9% and March sales number were revised up from, 0.5% to 1.4%. Year-over-year spending rose 8.2%. Another aspect of this sales increase which seems positive, but isn't, is the consumer is actually taking home less product. Again, wallets being pinched at the gas pump, is causing consumers to shift their spending habits, finding cheaper alternatives and focusing on basics versus higher-margin products. Even though there have been supply chain issues, inventories have grown which only forbodes more problem for retailers going forward. As consumers continue to cut back on the products they are buying, they are focusing on sticking to the essentials. Consumers are taking on more credit card debt and that will only exacerbate their financial issues when the recession hits. The earnings reporting season has started and the first two retailers to report, Walmart and Target, reported disappointing earnings. In addition, the higher costs of product at the wholesale level are cutting into operating margins. We can only imagine, if inflation and supply are an issue at such huge retailers, how much it's impacting the little guy. It seems that we will only see more of this kind of earnings reports, as companies struggle to entice the consumer to buy when they are contemplating how to make ends meet and covering costs of transportation to and from work. Of course, there are still supply chain disruptions and product shortages, depending on their source, local and/or abroad, causing prices to increase at unprecedented levels, taking its toll on consumers.

For the month of April, the unemployment rate was unchanged at 3.6%. A smaller than expected increase of 0.3% in average hourly earnings brought the year-on-year wage growth to 5.5%. Job growth was strong in leisure and hospitality, in manufacturing and in transportation and warehousing. The labor force participation rate was essentially the same as it was in March at 62.2% and the employment-population ratio remained at 60%. Both of these employment measures were only slightly below the values in February 2020, pre-pandemic. Unfortunately, there are some early indications that the employment situation will get worse with the increase in rates and a potential recession in the near future. Several companies have already talked about job cuts, but that's what happens when interest rates and product prices increase, wallets tighten and demand declines precipitously. What many have forgotten that in early 2017 many retailers eliminated jobs as online shopping grew, but somehow the retail employment levels are back to 2017 level before the cuts. So as retail sales fall, help is cut and then also less employees are needed in the warehouse sector and related transportation. Granted, this

is one industry and there are others that still are hiring, but the length and depth of the recession will influence these companies too.

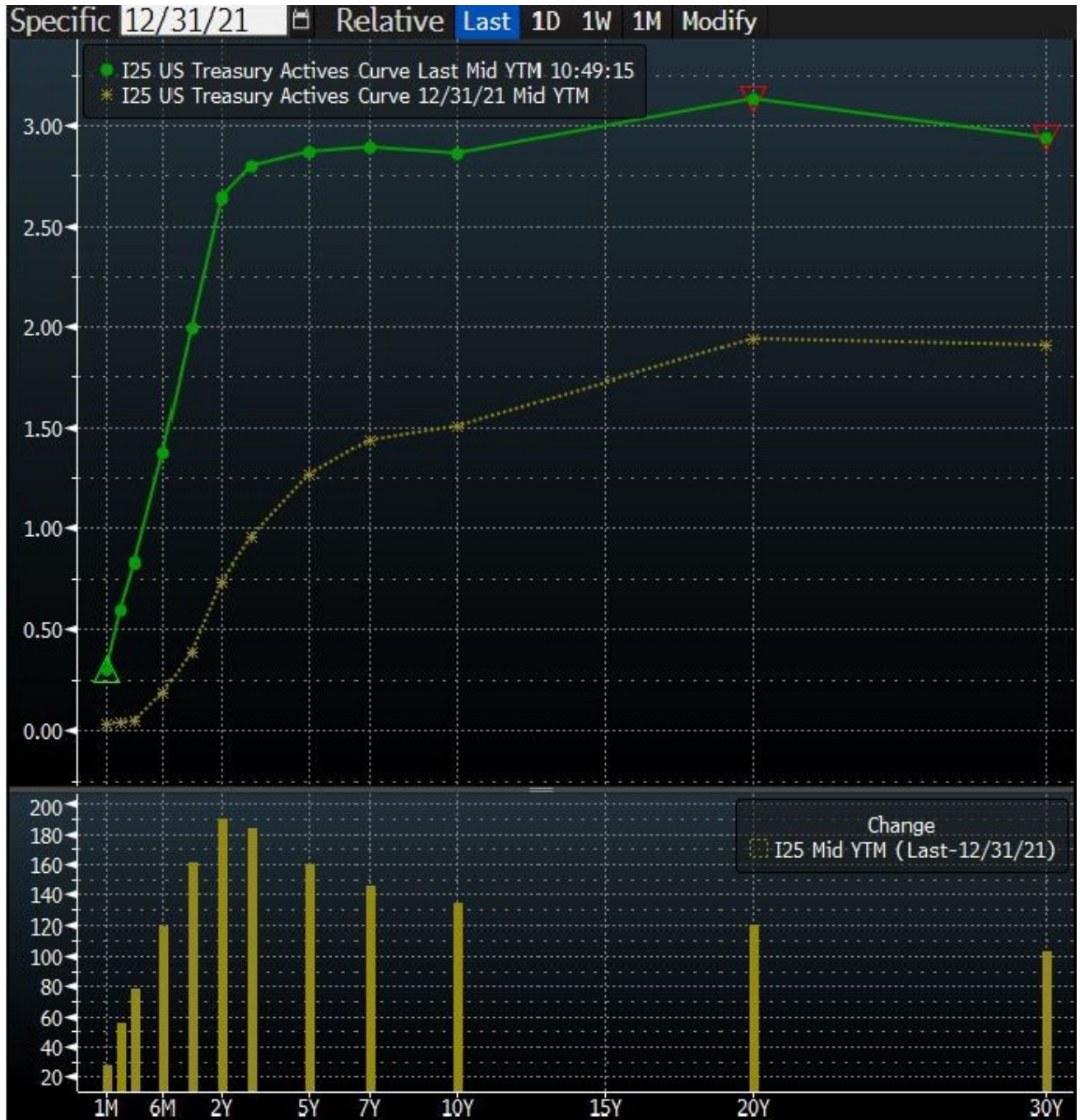
Many consumers are frustrated by the rapidly rising gasoline prices to all-time highs in this country. Then when the media reports that energy companies' margins are climbing, it is very difficult to comprehend when you are filling up your vehicle at constantly increasing, record-setting prices. US gasoline inventories are falling even though record quantities of gasoline are being imported from Europe and refineries are struggling to keep pace with these imports which are still far from meeting demand. In spite of the rising prices, frackers are having difficulties increasing production due to pipeline constraints, rising prices of oil-field supplies, shortages of roughnecks and rigs, and compensation programs rewritten to prioritize shareholder profit ahead of production. The biggest drawback is the lack of refinery capacity to convert oil to products. Obviously, all of these factors play into the prices at the pump and it seems that everyone is losing.

Another area that has seen crazy escalation of prices is housing, but in numerous parts of the country we will be starting to see the rate of home sales slow. Needless to say, as we continue to experience higher mortgage rates, we will see more deterioration of home sales. To add to higher pricing, costs and rates, the number of homes sold annually pre-pandemic was around 5.7 million units. In early 2021 the annual rate of sales reached 7 million which implies that at some point, the sales will revert to a more normal growth rate. In April, new home sales fell 16.6%, far more than expected. This was the fourth consecutive drop in unit sales, each bigger than the last. Existing home sales are not as weak as new home sales. In Central Texas, the housing market is still very healthy, frequently with multiple offers above asking price. One could speculate that as mortgage rates continue to increase this frenzy could slow here too, but with numerous companies moving offices and/or headquarters to Central Texas it is difficult to predict how the market will and it seems that here numerous home sales are cash offers.

All this being said, until inflation is under control and back near the Fed's target, we could be looking at some difficult economic times.

In March the FOMC announced the first Fed Funds rate increase of 25 basis points. In May, they raised the rates by 50 bps, making the range 0.75% to 1.00%. As a point of comparison, the Fed funds effective rate fell from 0.09% at the beginning of 2021 to 0.06% in May 2021. From January of 2022 rates rose from 0.08% to 0.33% in April. With the anticipated Fed Funds increase of 50 bps in June and another 50 bps in July, this will obviously show a dramatic increase in the third quarter. During the second quarter the yield of the 2-year treasury has traded between 0.77% and 2.31% and currently has risen to 2.65%. As rates for investments continue to increase, the yield for the portfolio will lag these increases since our job is to be fully invested with the exception of the funds for the anticipated cash flow. With time and particularly with the inflow of cash to be invested, the yields will improve.

Bloomberg Treasury Curve Chart 12/3/2021 to 4/28/2022



September 2021– March 2022



Data	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
Hi	0.18	0.45	0.86	1.34	1.91	2.09	2.11	2.13
Lo	0.04	0.04	0.05	0.08	0.24	0.47	0.86	1.37
Avg	0.07	0.16	0.31	0.51	0.88	1.13	1.41	1.69

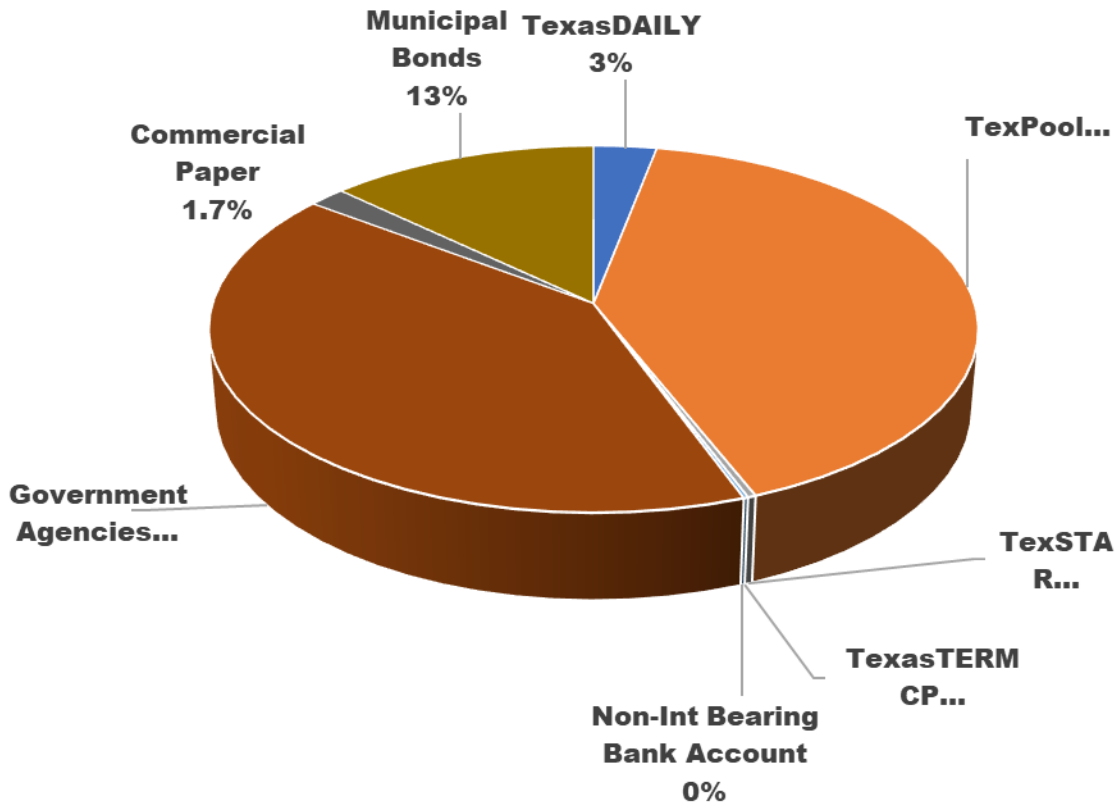
Date	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year
Sep 2021	0.05	0.04	0.05	0.08	0.24	0.47	0.86	1.37
Oct 2021	0.06	0.05	0.06	0.11	0.39	0.67	1.11	1.58
Nov 2021	0.07	0.05	0.07	0.18	0.51	0.82	1.2	1.56
Dec 2021	0.04	0.06	0.15	0.3	0.68	0.95	1.23	1.47
Jan 2022	0.05	0.15	0.33	0.55	0.98	1.25	1.54	1.76
Feb 2022	0.04	0.31	0.64	1	1.44	1.65	1.81	1.93
Mar 2022	0.18	0.45	0.86	1.34	1.91	2.09	2.11	2.13

INVESTMENT STRATEGY - NEXT QUARTER

Operating Portfolio

Up to this point in the quarter, no securities have been called and only one municipal has matured. So far during the third quarter we have purchased two municipal bonds. The goal is to have investments that meet liquidity needs and when possible, allowing the portfolio to earn a better yield than the LGIPs. Our first priority in investing is always the security of the principal of Central Health investments.

Portfolio Diversity March 31, 2022



PORTFOLIO DIVERSITY

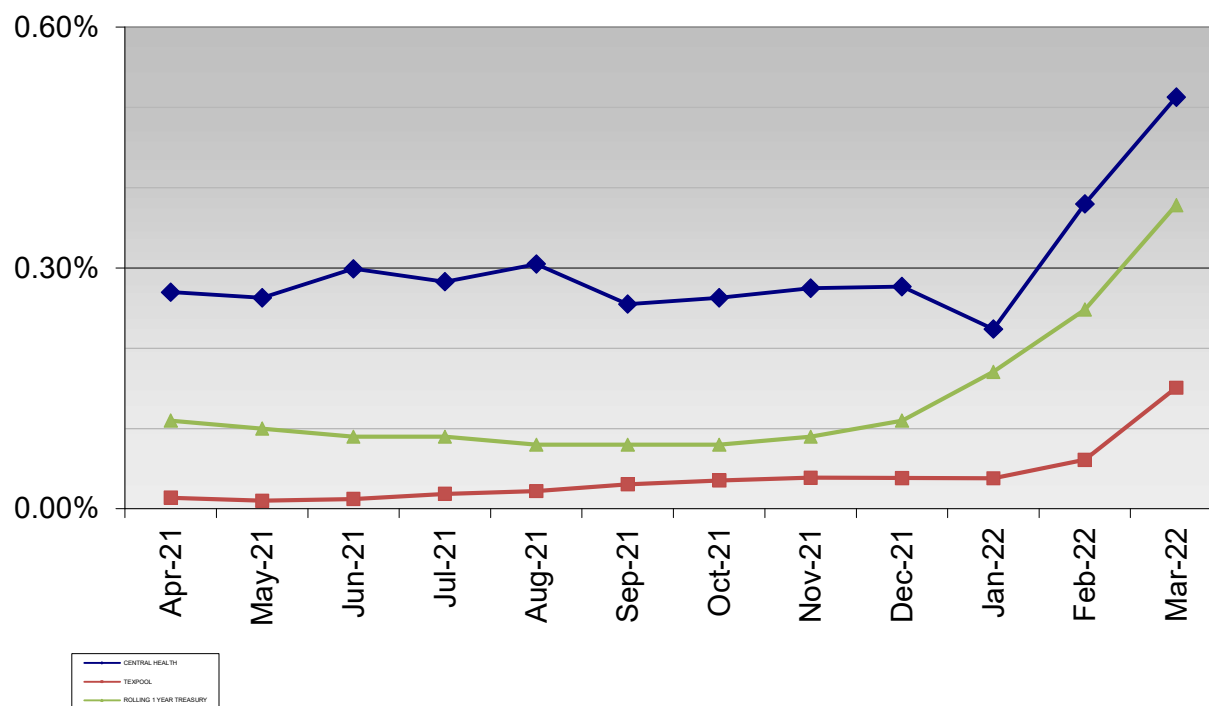
Safety of principal is the first priority of any public investing portfolio. An important way to maintain safety is to diversify by purchasing a variety of security types. Total investment in the overnight pools is at 44%. During the quarter, zero securities matured. In addition, eight government agencies, four municipal bonds and one piece of commercial paper were purchased. These transactions resulted in an increase in the percentage invested in the overnight pools from 35% at the end of December to 44% at the end of March.

	<u>Actual Percent</u>	<u>Policy Limit</u>
Government Agencies	40.91%	75%
TexasDAILY	3.03%	30%
TexPool	41.01%	50%
TexSTAR	0.30%	30%
Texas TERM CP	0.00%	30%
Treasury Securities	0.00%	100%

Non-Int Bearing Bank Acct	0.26%	--
Certificates of Deposits	0.00%	50%
Municipal Bonds	12.97%	20%
Commercial Paper	1.77%	20%
	<u>100.00%</u>	

Portfolio percentage limits are tested at least monthly and reported to the Board of Managers. All investments during this quarter were within the Policy Limits. As always, we will continue to monitor the needs of Central Health and choose appropriate short and long-term investments.

Portfolio Performance March 31, 2022



PERFORMANCE ANALYSIS

	<u>January</u>	<u>February</u>	<u>March</u>
Healthcare District	0.22%	0.38%	0.51%
Rolling 1 Year Treasury	0.17%	0.25%	0.38%
TexPool	0.04%	0.06%	0.15%

The Federal Funds rate was increased in March to the range 0.25% to 0.50%. As mentioned previously at the May FOMC meeting a 50 basis point increase was announced and unless there is a drastic change in the economy, 2 more 50 basis point increases will

be announced, one at the June meeting and one at the July meeting. After the July meeting Fed Funds rates could be in the range of 1.75% to 2.00%.

The weighted average maturity (WAM) of the Central Health portfolio increased slightly, from 476 days at the end of the first quarter on December 31, 2021, to 480 days at the end of the second quarter on March 31, 2022.

COLLATERAL ADEQUACY

Collateral coverage was more than the 105% of bank balances required by policy on every day during the second quarter. Based on policy requirements, the highest collateral coverage during the first quarter was 183.95% on January 11, 2022, and the lowest was 106.27% on February 2, 2022.

This report was prepared jointly by Deborah Lauder milk, Travis County Chief Investment Officer and Reagan Grimes, Travis County Investment Manager. The investment portfolio of Central Health complies with the investment parameters in the Public Funds Investment Act of Texas.

Deborah A. Lauder milk

Deborah A. Lauder milk
Chief Investment Officer



Reagan Grimes
Investment Manager

CENTRAL HEALTH QUARTERLY INVESTMENT REPORT
 PORTFOLIO STATISTICS
 DATE: March 31, 2022

By Security Type			WAM in Days	Mar Yield to Maturity
Operating-				
TexasDAILY	\$ 17,031,707.76	3.37%	1	0.12%
TexPool	173,262,047.55	34.26%	1	0.15%
TexSTAR	1,700,038.54	0.34%	1	0.11%
Texas TERM CP	-	0.00%		
Non-Int Bearing Bank Account	928,000.00	0.18%		
Certificates of Deposit	-	0.00%		
Treasury Securities	-	0.00%		
Government Agencies	229,990,537.50	45.47%	955	0.79%
Commercial Paper	9,974,654.17	1.97%	122	0.41%
Municipal Bonds	72,889,274.10	14.41%	667	0.90%
Total	<u>\$ 505,776,259.62</u>	<u>100.00%</u>	<u>480</u>	<u>0.51%</u>
LPPF				
TexPool	\$ 1,205,531.76	100.00%	1	0.15%
Total	<u>\$ 1,205,531.76</u>	<u>100.00%</u>	<u>1</u>	<u>0.15%</u>
Bond Proceeds				
TexPool	\$ 56,075,601.51	100.00%	1	0.15%
Total	<u>\$ 56,075,601.51</u>	<u>100.00%</u>	<u>1</u>	<u>0.15%</u>
Total	<u>\$ 563,057,392.89</u>	<u>100.00%</u>		

Compared to Policy Limits		Actual %	Guidelines
TexasDAILY	\$ 17,031,707.76	3.03%	30.00%
TexPool	230,543,180.82	41.01%	50.00%
TexSTAR	1,700,038.54	0.30%	30.00%
Texas TERM CP	0.00	0.00%	30.00%
Total LGIPS	<u>\$ 249,274,927.12</u>	<u>44.34%</u>	<u>70.00%</u>
Certificates of Deposit	0.00	0.00%	50.00%
Treasury Securities	0.00	0.00%	100.00%
Government Agencies	229,990,537.50	40.91%	75.00%
Commercial Paper	9,974,654.17	1.77%	20.00%
Municipal Bonds	72,889,274.10	12.97%	20.00%
	<u>\$ 562,129,392.89</u>	<u>100.00%</u>	

Commercial Paper by Entity as a Percentage of Portfolio

ING CP 6/14/22	\$4,992,987.50	0.89%	5.00%
ING CP 9/16/22	\$4,981,666.67	0.89%	5.00%
	<u>\$9,974,654.17</u>	<u>1.77%</u>	<u>20.00%</u>

Municipal Bonds by Entity as a Percentage of Portfolio

Alabama ST Pub Sch & Clg 2022	\$ 1,000,000.00	0.18%	5.00%
Alpine UT Sch Dist	\$ 3,864,844.80	0.69%	5.00%
Chippewa Valley School Go Bonds	\$ 2,022,800.00	0.36%	5.00%
City of Dallas Waterworks	\$ 5,154,300.00	0.92%	5.00%
City of Hampton VA - GO	\$ 1,157,199.00	0.21%	5.00%
City of Lafayette LA Utility - Rev	\$ 5,870,448.00	1.04%	5.00%

City of Lafayette LA Utility - Rev	\$ 5,870,448.00	1.04%	5.00%
City of Yuma AZ - REV	\$ 1,500,000.00	0.27%	5.00%
Clear Creek TX ISD 2/15/2025	\$ 4,856,355.00	0.86%	5.00%
Commonwealth of Virginia - GO	\$ 5,089,600.00	0.91%	5.00%
DFW Airport - REV	\$ 3,616,168.05	0.64%	5.00%
Multnomah CNTY OR - GO	\$ 5,415,174.00	0.96%	5.00%
NYC Tran Fin Tax - REV	\$ 5,000,000.00	0.89%	5.00%
Penn State Unv REV	\$ 1,253,057.20	0.22%	5.00%
Oklahoma County OK ISD	\$ 4,662,698.00	0.83%	5.00%
San Diego CA Pub Facs - Rev	\$ 1,067,164.80	0.19%	5.00%
State of Mississippi CP	\$ 3,000,000.00	0.53%	5.00%
Shakopee MN ISD - GO	\$ 1,000,000.00	0.18%	5.00%
Texas Tech Univ	\$ 525,840.00	0.09%	5.00%
Univ Cincinnati OH Tax - Rev	\$ 1,000,000.00	0.18%	5.00%
Port Auth NY & NJ TAX - Rev	\$ 4,967,100.00	0.88%	5.00%
State of Hawaii - GO	\$ 2,812,170.00	0.50%	5.00%
Upper Occoquan VA - Rev	\$ 3,110,000.00	0.55%	5.00%
WA DC INC Tax - Rev	\$ 4,944,355.25	0.88%	5.00%
	<u>\$ 72,889,274.10</u>	<u>12.97%</u>	<u>20.00%</u>

<u>Investment Revenue & Accrued Interest</u>	<u>2nd Quarter 2022</u>	<u>FY 2022</u>
TexasDAILY	\$ 3,141.40	\$ 4,825.14
TexPool	51,736.84	\$ 62,796.98
TexSTAR	182.69	\$ 239.84
Texas TERM CP	-	\$ 29,652.06
Certificates of Deposit	-	\$ -
Treasury Securities	-	\$ -
Government Agencies	170,700.00	\$ 337,825.00
Commercial Paper	-	\$ -
Municipal Bonds	<u>224,245.40</u>	<u>\$ 385,220.82</u>
	<u>\$ 450,006.33</u>	<u>\$ 820,559.84</u>
<u>Discount Accretion & Accrued Interest</u>		
TexasTERM CP	\$ -	\$ 1,273.97
-less previous accruals	-	(18,558.91)
Certificates of Deposit	-	-
-less previous accruals	-	-
Treasury Securities	-	-
-less previous accruals	-	-
Government Agencies	258,388.30	402,388.39
-less previous accruals	(144,347.33)	(284,560.25)
Commercial Paper	8,798.61	9,623.61
-less previous accruals	-	(9,657.53)
Municipal Bonds	221,805.24	383,102.34
-less previous accruals	(335,482.04)	(590,281.93)
	<u>\$ 9,162.78</u>	<u>\$ (106,670.31)</u>
<u>Total Investment Revenue & Accrued Interest</u>	<u>\$ 459,169.11</u>	<u>\$ 713,889.53</u>

<u>Portfolio Yield and WAM</u>	<u>Yield</u>	<u>Weighted Average Maturity</u>
January 1, 2022	0.22%	350 days
February 1, 2022	0.38%	442 days
March 1, 2022	0.51%	480 days

SUMMARY OF MARKET VALUES FOR THE QUARTER ENDED 03/31/22

(Excludes funds in TexPool, TexasDAILY, and TexSTAR because the difference between book value and market value of Central Health shares is immaterial)

Operating Portfolio

	<u>Cost Value</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>	<u>Accrued Interest</u>
12/31/2021	\$ 224,729,866.35	\$ 221,880,414.45	\$ (2,849,451.90)	\$ 397,971.32
Changes	\$ 88,124,599.42	\$ 80,257,098.23	\$ (7,867,501.19)	\$ 127,883.50
3/31/2022	<u>\$ 312,854,465.77</u>	<u>\$ 302,137,512.68</u>	<u>\$ (10,716,953.09)</u>	<u>\$ 525,854.82</u>

The primary source of market values was JP Morgan Chase safekeeping.
This pricing was uploaded into our Tracker Investment Software.

Central Health
Q2 - FY 2022 - Matured, Sold and Called Investments
1/01/2022 to 3/31/2022

Portfolio Name	Description	CUSIP/Ticker	Face Amount/Shares	Principal	Settlement Date	Maturity Date	Coupon Rate
Called							
Sub Total / Average	Called						
			0.00	0.00			
Matured							
Sub Total / Average	Matured		0.00	0.00			0.000

*There were no maturities or calls during Q2 2022

Purchases - Q U A R T E R L Y Report
Central Health
Q2 2021 01-01-2022 to 03-31-2022

Description	CUSIP/Ticker	Broker/Dealer	Coupon Rate	Face Amount/Shares	Principal	Interest/ Dividends	Settlement Date	Maturity Date	YTM @ Cost
Healthcare Operating									
ING Funding Corp 0 9/16/2022	4497W1JG2	Wells Fargo	0.000	5,000,000.00	4,981,666.67	0.00	1/19/2022	9/16/2022	0.552
Port Auth of NY & NJ - REV 1.086 7/1/2023	73358W4V3	Wells Fargo	1.086	5,000,000.00	4,967,100.00	11,010.83	3/14/2022	7/1/2023	1.600
FHLB 1.2 8/16/2024-22	3130AQW6	Vining Sparks	1.200	10,000,000.00	10,000,000.00	0.00	2/16/2022	8/16/2024	1.200
Penn State Univ Rev 1.68 9/1/2024-20	709235N68	Wells Fargo	1.680	1,240,000.00	1,253,057.20	8,101.33	1/21/2022	9/1/2024	1.269
DFW Airport - REV 2.039 11/1/2024	2350364K3	Wells Fargo	2.039	3,645,000.00	3,616,168.05	29,315.72	3/23/2022	11/1/2024	2.353
FHLB 1.5 11/25/2024-22	3130AQSR5	UBS	1.500	7,660,000.00	7,660,000.00	0.00	2/25/2022	11/25/2024	1.500
FAMC 1.49 2/7/2025-23	31422XTU6	RBC	1.490	8,700,000.00	8,700,000.00	0.00	2/7/2022	2/7/2025	1.490
FHLB Step 2/28/2025-23	3130AQVJ9	RBC	1.150	4,150,000.00	4,134,437.50	1,590.83	3/10/2022	2/28/2025	2.047
FHLB 1.74 3/7/2025-23	3130AQXK4	Bancroft	1.740	10,000,000.00	10,000,000.00	0.00	3/7/2022	3/7/2025	1.740
FHLB 2 8/28/2025-23	3130AR2R1	UBS	2.000	10,000,000.00	10,000,000.00	0.00	2/28/2022	8/28/2025	2.000
FHLB 1.6 11/4/2025-22	3130AQP64	Daiwa	1.600	10,000,000.00	10,000,000.00	0.00	2/4/2022	11/4/2025	1.600
FHLB 1.6 11/28/2025-23	3130AQU76	Stifel	1.600	10,000,000.00	10,000,000.00	0.00	2/28/2022	11/28/2025	1.600
State of Hawaii - GO 0.893 8/1/2026	419792YR1	Wells Fargo	0.893	3,000,000.00	2,812,170.00	3,423.17	3/17/2022	8/1/2026	2.410
Total Purchases			1.383	88,395,000.00	88,124,599.42	53,441.88			1.643

STATE OF TEXAS

COUNTY OF TRAVIS

CENTRAL HEALTH

Whereas, it appears to the Board of Managers of the Central Health, Travis County, Texas that there are sufficient funds on hand over and above those of immediate need for operating demand,

Now, Therefore, the Board of Managers hereby orders

- 1.) that the County Treasurer of Travis County, Texas, acting on behalf of Central Health, execute the investment of these funds in the total amount of \$5,985,206.48 in legally authorized securities as stipulated in the Travis County Healthcare District Investment and Collateral Policy for the periods as indicated in Attachment A, which consists of 16 pages.
- 2.) that the County Treasurer, acting on behalf of Central Health, take and hold in safekeeping all individual security investment instruments, relinquishing same only by order of the Board of Managers or for surrender at maturity.

Date: June 15, 2022

CHAIR, BOARD OF MANAGERS

VICE CHAIR, BOARD OF MANAGERS

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/2/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	2,029,800.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.3549%
PRINCIPAL:	2,029,800.00	PURCHASED THRU:	TexStar
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	2,029,800.00	CUSIP #:	N/A
TRADE DATE:	5/2/2022	SETTLEMENT DATE:	5/2/2022

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/2/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	37,160.78	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.3549%
PRINCIPAL:	37,160.78	PURCHASED THRU:	TexStar
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	37,160.78	CUSIP #:	N/A
TRADE DATE:	5/2/2022	SETTLEMENT DATE:	5/2/2022

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/2/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	51,752.50	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.3549%
PRINCIPAL:	51,752.50	PURCHASED THRU:	TexStar
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	51,752.50	CUSIP #:	N/A
TRADE DATE:	5/2/2022	SETTLEMENT DATE:	5/2/2022

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/2/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	637,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.3549%
PRINCIPAL:	637,000.00	PURCHASED THRU:	TexStar
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	637,000.00	CUSIP #:	N/A
TRADE DATE:	5/2/2022	SETTLEMENT DATE:	5/2/2022

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/4/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>TexStar</u>	FUND NAME:	<u>CENTRAL HEALTH</u>
PAR VALUE:	<u>40,000.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE:	<u>N/A</u>	BOND EQ. YIELD:	<u>0.3528%</u>
PRINCIPAL:	<u>40,000.00</u>	PURCHASED THRU:	<u>TexStar</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>40,000.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>5/4/2022</u>	SETTLEMENT DATE:	<u>5/4/2022</u>

AUTHORIZED BY:

Deborah A. Lauder milk
CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/4/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	19,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.3528%
PRINCIPAL:	19,000.00	PURCHASED THRU:	TexStar
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	19,000.00	CUSIP #:	N/A
TRADE DATE:	5/4/2022	SETTLEMENT DATE:	5/4/2022

AUTHORIZED BY: Deborah A. Lauder milk
CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/6/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	35,500.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.5549%
PRINCIPAL:	35,500.00	PURCHASED THRU:	TexStar
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	35,500.00	CUSIP #:	N/A
TRADE DATE:	5/6/2022	SETTLEMENT DATE:	5/6/2022

AUTHORIZED BY:

Deborah A. Lauder milk
CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/10/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexaDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	57,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.7011%
PRINCIPAL:	57,000.00	PURCHASED THRU:	TexaDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	57,000.00	CUSIP #:	N/A
TRADE DATE:	5/10/2022	SETTLEMENT DATE:	5/10/2022

AUTHORIZED BY


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/16/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	23,368.20	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.7393%
PRINCIPAL:	23,368.20	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	23,368.20	CUSIP #:	N/A
TRADE DATE:	5/16/2022	SETTLEMENT DATE:	5/16/2022

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/18/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	21,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.7485%
PRINCIPAL:	21,000.00	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	21,000.00	CUSIP #:	N/A
TRADE DATE:	5/18/2022	SETTLEMENT DATE:	5/18/2022

AUTHORIZED BY:

Deborah A. Lauder milk
CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/23/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>TexDaily</u>	FUND NAME:	<u>CENTRAL HEALTH</u>
PAR VALUE:	<u>10,125.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE	<u>N/A</u>	BOND EQ. YIELD:	<u>0.7443%</u>
PRINCIPAL:	<u>10,125.00</u>	PURCHASED THRU:	<u>TexDaily</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>10,125.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>5/23/2022</u>	SETTLEMENT DATE:	<u>5/23/2022</u>

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/23/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexDaily	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	728,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	0.7443%
PRINCIPAL:	728,000.00	PURCHASED THRU:	TexDaily
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	728,000.00	CUSIP #:	N/A
TRADE DATE:	5/23/2022	SETTLEMENT DATE:	5/23/2022

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/24/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	150,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	0.6878%
PRINCIPAL:	150,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	150,000.00	CUSIP #:	N/A
TRADE DATE:	5/24/2022	SETTLEMENT DATE:	5/24/2022

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/27/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>TexStar</u>	FUND NAME:	<u>CENTRAL HEALTH</u>
PAR VALUE:	<u>12,500.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE:	<u>N/A</u>	BOND EQ. YIELD:	<u>0.7757%</u>
PRINCIPAL:	<u>12,500.00</u>	PURCHASED THRU:	<u>TexStar</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>12,500.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>5/27/2022</u>	SETTLEMENT DATE:	<u>5/27/2022</u>

AUTHORIZED BY:

Deborah A. Laudermilk
CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/31/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	2,093,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.7803%
PRINCIPAL:	2,093,000.00	PURCHASED THRU:	TexStar
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	2,093,000.00	CUSIP #:	N/A
TRADE DATE:	5/31/2022	SETTLEMENT DATE:	5/31/2022

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/31/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexStar	FUND NAME:	CENTRAL HEALTH
PAR VALUE:	40,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE	N/A	BOND EQ. YIELD:	0.7803%
PRINCIPAL:	40,000.00	PURCHASED THRU:	TexStar
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	40,000.00	CUSIP #:	N/A
TRADE DATE:	5/31/2022	SETTLEMENT DATE:	5/31/2022

AUTHORIZED BY:


CASH/INVESTMENT MANAGER

CENTRAL HEALTH MONTHLY INVESTMENT REPORT
 PORTFOLIO STATISTICS

DATE: May 31, 2022

By Fund Type

Operating	\$	494,819,523.64	89.49%
LPPF		2,008,963.81	0.36%
Bond Proceeds		56,119,292.48	10.15%
Other		-	0.00%
Total Portfolio	\$	<u>552,947,779.93</u>	<u>100.00%</u>

By Security Type

Operating-

TexasDAILY	\$	7,512,811.18	1.52%
TexPool	\$	152,212,691.78	30.76%
TexSTAR	\$	16,673,790.51	3.37%
TexasTERM CP		-	0.00%
Non-Int Bearing Bank Account		928,000.00	0.19%
Certificates of Deposit		-	0.00%
Treasury Securities		-	0.00%
Government Agencies		229,990,537.50	46.48%
Commercial Paper		9,974,654.17	2.02%
Municipal Bonds		77,527,038.50	15.67%
Total	\$	<u>494,819,523.64</u>	<u>100.00%</u>

LPPF-

TexPool		2,008,963.81	100.00%
Total	\$	<u>2,008,963.81</u>	<u>100.00%</u>

Bond Proceeds-

TexPool	\$	56,119,292.48	100.00%
Total	\$	<u>56,119,292.48</u>	<u>100.00%</u>

Compared to Policy Limits

		Actual %	Guidelines
TexasDAILY	7,512,811.18	1.36%	30.00%
TexPool	210,340,948.07	38.10%	50.00%
TexSTAR	16,673,790.51	3.02%	30.00%
TexasTERM CP	0.00	0.00%	30.00%
Total LGIPS	\$ 234,527,549.76	42.49%	70.00%
Certificates of Deposit	-	0.00%	50.00%
Treasury Securities	-	0.00%	100.00%
Government Agencies	229,990,537.50	41.66%	75.00%
Commercial Paper	9,974,654.17	1.81%	20.00%
Municipal Bonds	77,527,038.50	14.04%	20.00%
	\$ <u>552,019,779.93</u>	<u>100.00%</u>	

Commercial Papter by Entity as a Percentage of Portfolio

ING CP 6/14/22	\$ 4,992,987.50	0.90%	5.00%
ING CP 9/16/22	\$ 4,981,666.67	0.90%	5.00%
	<u>\$ 9,974,654.17</u>	<u>1.81%</u>	<u>20.00%</u>

Municipal Bonds by Entity as a Percentage of Portfolio

Alabama ST Pub Sch & Clg 2022	\$ 1,000,000.00	0.20%	5.00%
Alpine UT Sch Dist	\$ 3,864,844.80	0.78%	5.00%
City of Dallas Waterworks	\$ 5,154,300.00	1.04%	5.00%
City of Hampton VA - GO	\$ 1,157,199.00	0.23%	5.00%
City of Lafayette LA Utility - Rev	\$ 5,870,448.00	1.19%	5.00%
City of Yuma AZ - REV	\$ 1,500,000.00	0.30%	5.00%
Clear Creek TX ISD 2/15/2025	\$ 4,856,355.00	0.98%	5.00%
Commonwealth of Virginia - GO	\$ 5,089,600.00	1.03%	5.00%
DFW Airport - REV	\$ 3,616,168.05	0.73%	5.00%
Multnomah CNTY OR - GO	\$ 5,415,174.00	1.09%	5.00%
NYC Tran Fin Tax - REV	\$ 5,000,000.00	1.01%	5.00%
Pen State Unv REV	\$ 1,253,057.20	0.25%	5.00%
Oklahoma County OK ISD	\$ 4,662,698.00	0.94%	5.00%
San Diego CA Pub Facs - Rev	\$ 1,067,164.80	0.22%	5.00%
State of Mississippi CP	\$ 3,000,000.00	0.61%	5.00%
Shakopee MN ISD - GO	\$ 1,000,000.00	0.20%	5.00%
Texas Tech Univ	\$ 525,840.00	0.11%	5.00%
Univ Cincinnati OH Tax - Rev	\$ 1,000,000.00	0.20%	5.00%
Upper Occoquan VA - Rev	\$ 3,110,000.00	0.63%	5.00%
Port Auth NY & NJ TAX - Rev	\$ 9,893,650.00	2.00%	5.00%
State of Hawaii - GO	\$ 2,812,170.00	0.57%	5.00%
Texas A&M Univ - Rev	\$ 1,734,014.40	0.35%	
WA DC INC Tax - Rev	\$ 4,944,355.25	1.00%	5.00%
	<u>\$ 77,527,038.50</u>	<u>15.67%</u>	<u>25.00%</u>

Investment Revenue & Accrued Interest

May-22

Fiscal YTD

	May-22	Fiscal YTD
Interest/Dividends-		
TexasDAILY	\$ 4,045.50	\$ 11,448.41
TexPool	116,027.55	\$ 245,457.78
TexSTAR	8,040.14	\$ 9,314.53
TexasTERM CP	0.00	\$ 29,652.06
Certificates of Deposit	0.00	\$ -
Treasury Securities	0.00	\$ -
Government Agencies	159,125.00	\$ 566,200.00
Commercial Paper	0.00	\$ -
Municipal Bonds	142,081.48	\$ 584,474.30
	<u>\$ 429,319.67</u>	<u>\$ 1,446,547.08</u>
Discounts, Premiums, & Accrued Interest		
TexasTERM CP	\$ -	\$ 1,273.97
-less previous accruals	0.00	\$ (18,558.91)
Certificates of Deposit	0.00	\$ -
-less previous accruals	0.00	\$ -
Treasury Securities	0.00	\$ -
-less previous accruals	0.00	\$ -
Government Agencies	112,286.88	\$ 649,194.24
-less previous accruals	(117,387.53)	\$ (460,364.10)
Commercial Paper	3,530.55	\$ 16,570.83
-less previous accruals	0.00	\$ (9,657.53)
Municipal Bonds	75,165.97	\$ 572,482.76
-less previous accruals	(152,066.93)	\$ (853,765.60)
	<u>\$ (78,471.06)</u>	<u>\$ (102,824.34)</u>
Total Investment Revenue & Accrued Interest	<u>\$ 350,848.61</u>	<u>\$ 1,343,722.74</u>

STATE OF TEXAS

COUNTY OF TRAVIS

CENTRAL HEALTH - LPPF

Whereas, it appears to the Board of Managers of the Central Health, Travis County, Texas that there are sufficient funds on hand over and above those of immediate need for LPPF demand,

Now, Therefore, the Board of Managers hereby orders

- 1.) that the County Treasurer of Travis County, Texas, acting on behalf of Central Health LPPF, execute the investment of these funds in the total amount of \$730,000.00 in legally authorized securities as stipulated in the Travis County Healthcare District Investment and Collateral Policy for the periods as indicated in Attachment A, which consists of 3 page(s).
- 2.) that the County Treasurer, acting on behalf of Central Health LPPF, take and hold in safekeeping all individual security investment instruments, relinquishing same only by order of the Board of Managers or for surrender at maturity.

Date: June 15, 2022

CHAIR, BOARD OF MANAGERS

VICE CHAIR, BOARD OF MANAGERS

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/19/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	TexPool	FUND NAME:	CENTRAL HEALTH LPPF
PAR VALUE:	242,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	0.6861%
PRINCIPAL:	242,000.00	PURCHASED THRU:	TexPool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	242,000.00	CUSIP #:	N/A
TRADE DATE:	5/19/2022	SETTLEMENT DATE:	5/19/2022

AUTHORIZED BY


CASH/INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

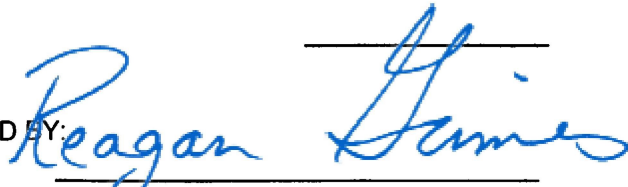
DATE: 5/26/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	Texpool	FUND NAME:	CENTRAL HEALTH LPPF
PAR VALUE:	350,000.00	SAFEKEEPING NO:	N/A
CPN/DISC RATE:	N/A	PRICE:	100%
MATURITY DATE:	N/A	BOND EQ. YIELD:	0.7080%
PRINCIPAL:	350,000.00	PURCHASED THRU:	Texpool
ACCRUED INT:	N/A	BROKER:	N/A
TOTAL DUE:	350,000.00	CUSIP #:	N/A
TRADE DATE:	5/26/2022	SETTLEMENT DATE:	5/26/2022

AUTHORIZED BY:



CASH INVESTMENT MANAGER

CENTRAL HEALTH
INVESTMENT DEPARTMENT
SECURITY TRANSACTION FORM

DATE: 5/27/2022

TIME: 10:30

The following transaction was executed on behalf of Central Health:

DESCRIPTION:	<u>Texpool</u>	FUND NAME:	<u>CENTRAL HEALTH LPPF</u>
PAR VALUE:	<u>138,000.00</u>	SAFEKEEPING NO:	<u>N/A</u>
CPN/DISC RATE:	<u>N/A</u>	PRICE:	<u>100%</u>
MATURITY DATE	<u>N/A</u>	BOND EQ. YIELD:	<u>0.7154%</u>
PRINCIPAL:	<u>138,000.00</u>	PURCHASED THRU:	<u>Texpool</u>
ACCRUED INT:	<u>N/A</u>	BROKER:	<u>N/A</u>
TOTAL DUE:	<u>138,000.00</u>	CUSIP #:	<u>N/A</u>
TRADE DATE:	<u>5/27/2022</u>	SETTLEMENT DATE:	<u>5/27/2022</u>

AUTHORIZED BY:

Deborah A. Laudermilk
CASH/INVESTMENT MANAGER

CENTRAL HEALTH - LPPF INVESTMENT REPORT
 PORTFOLIO STATISTICS

DATE: May 31, 2022

By Fund Type		
LPPF	\$ 2,008,963.81	100.00%
Total Portfolio	\$ 2,008,963.81	100.00%

By Security Type		
LPPF-		
TexasDAILY	\$ -	0.00%
TexPool	\$ 2,008,963.81	100.00%
TexSTAR	\$ -	0.00%
TexasTERM CP	\$ -	0.00%
Non-Int Bearing Bank Account	\$ -	0.00%
Certificates of Deposit	\$ -	0.00%
Treasury Securities	\$ -	0.00%
Government Agencies	\$ -	0.00%
Commercial Paper	\$ -	0.00%
Municipal Bonds	\$ -	0.00%
Total	\$ 2,008,963.81	100.00%

LPPF Investment Revenue & Accrued Interest	May-22	Fiscal YTD
Interest/Dividends-		
TexasDAILY	0.00	0.00
TexPool	3,283.65	15,327.47
TexSTAR	0.00	0.00
TexasTERM CP	0.00	0.00
Certificates of Deposit	0.00	0.00
Treasury Securities	0.00	0.00
Government Agencies	0.00	0.00
Commercial Paper	0.00	0.00
Municipal Bonds	0.00	0.00
LPPF Total Investment Revenue & Accrued Interest	\$ 3,283.65	\$ 15,327.47



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

June 15, 2022

REGULAR AGENDA ITEM 1

Receive an update from The University of Texas at Austin Dell Medical School on Central Health's financial investment and how it has contributed to Fiscal Year (FY) 2022 outcomes supporting Central Health's mission of serving indigent residents of Travis County, and an update on The University of Texas at Austin Dell Medical School's future opportunities and challenges.
(Informational Item)



AGENDA ITEM SUBMISSION FORM

This form is to provide a general overview of the agenda item in advance of posting for the Board meeting. Proposed motion language is a recommendation only and not final until the meeting and may be changed by the Board Manager making the motion. All information in this form is subject to the Public Information Act.

Agenda Item Meeting Date June 15, 2022

Who will present the agenda item? (Name, Title) Dr. George Macones and Dr. Amy Young

Receive an update from The University of Texas at Austin Dell Medical School on Central Health’s financial investment and how it has contributed to Fiscal Year (FY) 2022 outcomes supporting Central Health’s mission of serving indigent residents of Travis County, and an update on The University of Texas at Austin Dell Medical School’s future opportunities and challenges. (Informational Item)

General Item Description

Is this an informational or action item? Informational

Fiscal Impact

Recommended Motion (if needed – action item) N/A

Key takeaways about agenda item, and/or feedback sought from the Board of Managers:

Dell Medical School presenters will present on the following topics:

- How do UT/DMS expenditures of the \$35 million Central Health contribution align with the Central Health mission, and what healthcare benefits/services are provided to the population that we serve pursuant to this spending.
1) What service delivery strategies does UT/DMS have that align with helping fill gaps identified in the Central Health Healthcare Equity Strategic Plan, and how will those activities be incorporated under the \$35 million.
2) In what clinics are UTHA Faculty and Residents offering the same number of visits to MAP, Charity Care and Travis County uninsured patients as UTSW Faculty and Residents provided prior to the transition, and in which locations? What new clinics/services are UT/DMS Faculty and Residents providing to this population? What is the applicable UT Austin charity care policy, and how does it apply to Travis County residents with incomes at or below 200% FPIL.
3)

What backup will be provided, or will this be a verbal update? (Backup is due one week before the meeting.) An outline is provided in the backup, but a presentation will also be provided on Monday. Due to timing or need to discuss real-time for context, part of the backup for this item will be provided next week. Because this is an information item, the Board will not be asked to make a decision or conclude deliberations except in the case of emergencies. Further, an item can be discussed at the following Executive Committee for additional agenda postings if needed.



CENTRAL HEALTH

Estimated time needed for presentation & questions?

45-60 minutes

Is closed session recommended? (Consult with attorneys.)

No

Form Prepared By/Date Submitted:

Briana Yanes, June 8, 2022

Overview: Dell Medical School Presentation to the Central Health Board June 15, 2022

- A vision for better health: Broad scope of work
- Partnerships
- Affiliation agreement
- Milestone timeline
- What community investment makes possible:
- Overview of work spanning the school's four pillars (education, care, research and healthscape)
- Education-focused stats (UME, GME and CME)
- Research-focused stats
- Budget: FY 22 actuals & FY 23 budgeted (aligned with budget line items from past years)
- Examples of impact
 - Attracting top doctors & training specialists
 - Dell Med faculty relocating to Austin
 - Students & residents staying in Austin & Texas
 - Connection of faculty specialties to gaps/needs identified in the Central Health Equity-Focused Service Delivery Strategic Plan
 - Coordinating and expanding safety-net care
 - Growth and expansion of residency programs
 - Benefiting all Travis County Residents
 - Care provided by residents in community clinics (e.g. data from CommUnityCare, Ascension Seton and VA) with connection to gaps/needs identified in the Central Health Equity-Focused Service Delivery Strategic Plan
 - Care provided by Dell Med paid faculty working in community clinics with connection to gaps/needs identified in the Central Health Equity-Focused Service Delivery Strategic Plan
 - Care provided at UT Health Austin clinics
 - Improving health beyond clinics & hospitals
 - Community health worker programs
 - Cancer prevention & control focused on CUC patients
 - Mental health programs
 - Health equity initiatives
 - Collaboratively addressing gaps in the integrated delivery system
 - Timeline of key milestones
 - Broad COVID-focused work & outcomes
 - Musculoskeletal Care
 - Women's Health Care Redesign
 - Gastroenterology (GI)
- Future clinical and collaborative opportunities



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

June 15, 2022

REGULAR AGENDA ITEM 2

Discuss and take appropriate action to accept a grant from the Episcopal Health Foundation to support Phase II of the Strategic System of Care Planning. (*Action item*)



AGENDA ITEM SUBMISSION FORM

This form is to provide a general overview of the agenda item in advance of posting for the Board meeting. Proposed motion language is a recommendation only and not final until the meeting and may be changed by the Board Manager making the motion. All information in this form is subject to the Public Information Act.

Agenda Item Meeting Date June 15, 2022

Who will present the agenda item? (Name, Title) Monica Crowley

General Item Description Episcopal Health Foundation Grant to support Strategic System of Care Planning Phase II

Is this an informational or action item? Action

Fiscal Impact Additional \$600,000 to Central Health

Recommended Motion (if needed – action item) Accept the \$600,000 grant from Episcopal Health Foundation.

Key takeaways about agenda item, and/or feedback sought from the Board of Managers:

- 1) In FY21, the Episcopal Health Foundation awarded Central Health a grant of \$600,000 to support equity-focused system of care planning including the engagement of consultants to assist with: a Voice of the Community Engagement; a community needs assessment focusing on the needs of the safety-net population in Travis County; a capabilities and gap assessment; and the development of a Service Delivery Strategic Plan (aka Healthcare Equity Plan).
2) Upon adoption of the Healthcare Equity Plan, Central Health applied for an additional grant from the Episcopal Health Foundation for \$600,000 to support Central Health in implementing and operating a financially sustainable, comprehensive, high functioning and affordable safety-net system of care for Travis County Phase II.
3) Tonight we are requesting that the board take formal action to accept the \$600,000 grant from Episcopal Health Foundation.

What backup will be provided, or will this be a verbal update? (Backup is due one week before the meeting.) Verbal information – no presentation

Estimated time needed for presentation & questions? 10 minutes

Is closed session recommended? (Consult with attorneys.) No



CENTRAL HEALTH

Form Prepared By/Date
Submitted:

Monica Crowley, June 8, 2022



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

May 25, 2022

REGULAR AGENDA ITEM 3

Receive an update and take appropriate action on setting the Central Health Tax Year 2022 homestead property tax exemption for Travis County residents who are over 65 or disabled. (*Action Item*)



AGENDA ITEM SUBMISSION FORM

This form is to provide a general overview of the agenda item in advance of posting for the Board meeting. Proposed motion language is a recommendation only and not final until the meeting and may be changed by the Board Manager making the motion. All information in this form is subject to the Public Information Act.

Agenda Item Meeting Date 06/15/2022

Who will present the agenda item? (Name, Title) Jeff Knodel, CFO, Lisa Owens, Deputy CFO, Kim Johnson, Budget Analyst

General Item Description Receive and discuss a presentation on the Fiscal Year 2023 Proposed Exemptions for Over 65 and Disabled residents

Is this an informational or action item? Action Item

Fiscal Impact N/A

Recommended Motion (if needed – action item) Move that the Board recommend the TCCC approve Tax Year 2022 Over 65 and Disabled exemptions of \$110,000

Key takeaways about agenda item, and/or feedback sought from the Board of Managers:

- 1) Staff has established a methodology for proposed minimum increases to homestead exemptions.
- 2) Homestead exemption is currently the maximum allowable by law.
- 3) Annually Over 65 and Disabled exemptions are reviewed for potential increase.

What backup will be provided, or will this be a verbal update? (Backup is due one week before the meeting.) PowerPoint Presentation

Estimated time needed for presentation & questions? 10 minutes

Is closed session recommended? (Consult with attorneys.) No

Form Prepared By/Date Submitted: Lisa Owens 6/3/2022



CENTRAL HEALTH

CommUnityCare | Sendero

CENTRAL HEALTH FY2023 EXEMPTIONS

CENTRAL HEALTH BOARD OF MANAGERS

June 15, 2022

Jeff Knodel, CFO

Lisa Owens, Deputy CFO

Kim Johnson, Budget and Financial Analyst



MAJOR TAXING JURISDICTIONS – FY 2022 EXEMPTIONS

Jurisdiction	Homestead Exemption	Over 65 Homestead Exemption	Disability Homestead Exemption
Travis County	20%/\$5,000 Minimum	\$100,000	\$100,000
Central Health	20%/\$5,000 Minimum	\$100,000	\$100,000
City of Austin	20%/\$5,000 Minimum	\$113,000	\$113,000
Austin ISD	\$25,000*	\$35,000	\$25,000
Austin Community College	1%/\$5,000 Minimum	\$180,000	\$180,000

*Recent legislation increases Homestead for School Districts to \$40,000



Proposed Changes to Exemptions for FY2023

- Established a methodology for incrementally increasing Over 65 and Disabled Exemptions based on a look back at the three year average increase in Average Taxable Value to create minimum incremental increases each year.
- For FY2023 the increase in the three year average taxable homestead value is 7%
- Staff recommends Over 65 and Disabled Exemptions of \$110,000





CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

June 15, 2022

REGULAR AGENDA ITEM 4

Receive a presentation on the Fiscal Year 2022 Capital Projects in process and Fiscal Year 2023 Capital Planning Budget. (*Informational Item*)



AGENDA ITEM SUBMISSION FORM

This form is to provide a general overview of the agenda item in advance of posting for the Board meeting. Proposed motion language is a recommendation only and not final until the meeting and may be changed by the Board Manager making the motion. All information in this form is subject to the Public Information Act.

Agenda Item Meeting Date 06/15/2022

Who will present the agenda item? (Name, Title) Jeff Knodel, CFO, Lisa Owens, Deputy CFO, Kim Johnson, Budget Analyst

General Item Description Receive a presentation on the Fiscal Year 2022 Capital Projects in Process and the Fiscal Year 2023 Capital Planning Budget

Is this an informational or action item? Informational Item

Fiscal Impact FY2023 Budget for Capital Reserves; Future years capital reserves;

Recommended Motion (if needed – action item) N/A

Key takeaways about agenda item, and/or feedback sought from the Board of Managers:

- 1) Update on the current major capital projects approved by the Board through March 31, 2022.
- 2) Preliminary information on the long-term capital planning budget and FY2023 Capital Reserves.

What backup will be provided, or will this be a verbal update? (Backup is due one week before the meeting.) PowerPoint Presentation

Estimated time needed for presentation & questions? 10 minutes

Is closed session recommended? (Consult with attorneys.) No

Form Prepared By/Date Submitted: Lisa Owens 6/3/2022



CENTRAL HEALTH

CommUnityCare | Sendero

CENTRAL HEALTH FY2023 CAPITAL PLANNING BUDGET

CENTRAL HEALTH BOARD OF MANAGERS

June 15, 2022

Jeff Knodel, CFO

Lisa Owens, Deputy CFO

Kim Johnson, Budget and Financial Analyst



PROPOSED FY2023 STRATEGIC OBJECTIVES



Access and capacity

Priority: Continue eastern Travis County site expansions in Hornsby Bend, Del Valle and Colony Park
Priority: Development of multispecialty clinic at Rosewood-Zaragosa



Care coordination

Priority: Implementation of Epic electronic health record



Member enrollment and engagement

Priority: Implementation of MyChart patient portal



System of care infrastructure

Priority: Development of financial and operational implementation plans
Priority: Focus on affiliations with health care and community partners
Priority: Continue development of direct clinical practice infrastructure
Priority: Identify and support critical on-demand operational and administrative capacities



FY2022 Capital Project Update

Major Capital Project Summary

Project Name	Approved Budget	Project Expenses Through 03/31/2022 (including prior years)	Estimated Expenses Remaining in FY22	Estimated Expenses FY23	Estimated Expenses FY24	Estimated Expenses FY25
Hornbsy Bend Health and Wellness Center	\$9.054	\$1.359	\$2.013	\$5.682	\$0.000	\$0.000
Del Valle Health and Wellness Center	\$15.133	\$1.407	\$3.885	\$9.841	\$0.000	\$0.000
Rosewood Zaragosa Specialty Clinic	\$1.143	\$0.000	\$1.143	\$0.000	\$0.000	\$0.000
Colony Park Health and Wellness Center	\$16.144	\$0.092	\$1.561	\$3.240	\$7.043	\$4.208
Clinical Services and Headquarters Consolidation	\$62.590	\$19.237	\$0.867	\$9.104	\$30.347	\$3.035
Red River Realignment	\$8.464	\$6.044	\$2.420	\$0.000	\$0.000	\$0.000
Total Estimated Project Cost	\$112.527	\$28.139	\$11.889	\$27.867	\$37.390	\$7.242



FY2023 Capital Planning Budget

Under Construction

DRAFT



BUDGET CALENDAR

- ✓ May 11 Central Health Strategic Planning Committee Meeting
(FY 2023 Strategic Priorities)
- ✓ May 25 Central Health Board of Managers
(FY 2023 Central Health Long Term Forecast)
- June 15 Central Health Board of Managers Meeting
(FY 2023 Central Health Capital Planning and Property Tax Exemptions)
- June 9-23 Community Conversations
(Central Health Equity Focused Service Delivery Strategic Plan)
- July 27 Central Health Board of Managers Meeting
(FY2023 Central Health Proposed Budget)
- Aug 1-19 Community Conversations
(FY2023 Proposed Budget)

*Tenative



BUDGET CALENDAR

- Aug 24 Central Health Board of Managers Meeting
(FY2023 Central Health Proposed Budget and vote on maximum tax rate)
- Aug 30* Travis County Commissioners Court
(FY2023 Central Health Proposed Budget and tax rate)
- Sept. 7* Central Health Public Hearing
(FY2023 Central Health Proposed Budget and tax rate)
- Sept. 14* Central Health Board of Managers Meeting
(FY2023 Central Health Budget and Tax Rate Adopted; CCC Budget Approval)
- Sept. 20* Travis County Commissioners Court
(FY2023 Central Health Budget and Tax Rate Adopted)

*Tenative





CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

June 15, 2022

REGULAR AGENDA ITEM 5

Receive and discuss updates on the 1115 Medicaid Waiver, Delivery System Reform Incentive Payment (DSRIP) program and associated projects, the Community Care Collaborative, and other healthcare delivery partners, programs, projects, and arrangements, including agreements with Ascension Texas and the University of Texas at Austin.³ (*Informational Item*)



CENTRAL HEALTH

Our Vision

Central Texas is a model healthy community.

Our Mission

By caring for those who need it most, Central Health improves the health of our community.

Our Values

Central Health will achieve excellence through:

Stewardship - We maintain public trust through fiscal discipline and open and transparent communication.

Innovation - We create solutions to improve healthcare access.

Right by All - By being open, anti-racist, equity-minded, and respectful in discourse, we honor those around us and do right by all people.

Collaboration - We partner with others to improve the health of our community.

BOARD MEETING

June 15, 2022

REGULAR AGENDA ITEM 6

Confirm the next regular Board meeting date, time, and location. (*Informational Item*)