



April 2023 FYTD Financial Statements (unaudited)  
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## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$12.8M

Prepaid and Other – \$37K – Atrium security deposit

**Total Assets – \$12.9M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$233K, which includes:

- \$222K estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$11K due to Central Health

Deferred Revenue – \$9.0M deferred revenue related to DSRIP projects

**Total Liabilities – \$9.3M**

### **Net Assets**

Unrestricted Net Assets – \$3.6M

**Total Net Assets – \$3.6M**

**Total Liabilities and Net Assets – \$12.9M**



**Sources and Uses Report**

April financials - 7 months - 58% of fiscal year

**Sources of Funds, FYTD - \$4.1M**

Operations Contingency - \$3.9M from FY2022

Other Sources – \$208K interest income

**Uses of Funds, FYTD**

Healthcare Delivery (Excludes DSRIP) – \$547K

**Net Sources(Uses) - \$3.6M**

|                                    | Budget*           | YTD Actual     | YTD % of Budget | Prior YTD Actual |
|------------------------------------|-------------------|----------------|-----------------|------------------|
| <b>Healthcare Delivery</b>         |                   |                |                 |                  |
| Primary Care & Emergency Transport | 921,822           | 0              | 0%              | 504,892          |
| Specialty Care                     | 3,908,000         | 82,500         | 2%              | 1,282,269        |
| Specialty Behavioral Health        | 8,000,000         | 0              | 0%              | 3,178,031        |
| Post-Acute Care                    | 2,675,000         | 0              | 0%              | 1,029,607        |
| Urgent and Convenient Care         | 475,000           | 0              | 0%              | 45,140           |
| Healthcare Delivery - Operations   | 2,849,742         | 464,828        | 16%             | 996,500          |
| Operations Contingency Reserve     | 801,403           | 0              | 0%              | 0                |
| <b>Total Healthcare Delivery</b>   | <b>19,630,967</b> | <b>547,328</b> | <b>3%</b>       | <b>7,036,439</b> |

UT Affiliation Agreement – \$0

DSRIP Project Costs – \$0

# Community Care Collaborative

## Financial Statement Presentation

### FY 2023 – as of April 30, 2023 (Preliminary)

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**Central Health Board of Managers  
Board of Managers Meeting  
June 14, 2023**

**Lisa Owens, Deputy Chief Financial Officer**



a partnership of Central Health and Seton Healthcare Family

*Preliminary*



# Highlights

Community Care Collaborative  
April 30, 2023

- \* Cash is \$12.8M compared to \$15.6M last year.
- \* Total Liabilities are \$9.3M at the end of April.
- \* Net Assets are \$3.6M at the end of April.

*Preliminary*

# Balance Sheet

Community Care Collaborative

April 30, 2023



|                            | <u>4/30/2023</u>  | <u>4/30/2022</u>  |
|----------------------------|-------------------|-------------------|
| <b>Assets</b>              |                   |                   |
| Cash and Cash Equivalents  | 12,841,599        | 15,562,122        |
| Other Receivables          | 0                 | 70,117            |
| Prepaid and Other          | 36,503            | 49,216            |
| Total Assets               | <u>12,878,103</u> | <u>15,681,455</u> |
| <b>Liabilities</b>         |                   |                   |
| AP and Accrued Liabilities | 233,170           | 7,163,720         |
| Deferred Revenue           | 9,045,686         | 6,954,527         |
| Other Liabilities          | 0                 | 93,771            |
| Accrued Payroll            | 0                 | 620               |
| Total Liabilities          | <u>9,278,856</u>  | <u>14,212,637</u> |
| Net Assets                 | <u>3,599,247</u>  | <u>1,468,818</u>  |
| Liabilities and Net Assets | <u>12,878,103</u> | <u>15,681,455</u> |

*Preliminary*

# Sources and Uses Report

Community Care Collaborative

Fiscal Year-to-Date through April 30, 2023



| <b>Sources of Funds</b>             | <b>Budget*</b>    | <b>YTD Actual</b> | <b>YTD % of Budget</b> | <b>Prior YTD Actual</b> |
|-------------------------------------|-------------------|-------------------|------------------------|-------------------------|
| DSRIP Revenue                       | 61,168,472        | 0                 | 0%                     | 500,891                 |
| Operations Contingency Carryforward | 5,362,495         | 3,938,408         | 73%                    | 9,123,145               |
| Other Sources                       | 100,000           | 208,166           | 208%                   | 6,798                   |
| <b>Total Sources of Funds</b>       | <b>66,630,967</b> | <b>4,146,574</b>  | <b>6%</b>              | <b>9,630,835</b>        |
| <b>Uses - Programs</b>              |                   |                   |                        |                         |
| Healthcare Delivery                 | 19,630,967        | 547,328           | 3%                     | 7,036,439               |
| UT Affiliation Agreement            | 35,000,000        | 0                 | 0%                     | 0                       |
| DSRIP Project Costs                 | 12,000,000        | 0                 | 0%                     | 6,125,578               |
| <b>Total Uses</b>                   | <b>66,630,967</b> | <b>547,328</b>    | <b>1%</b>              | <b>13,162,017</b>       |
| <b>Net Sources (Uses)</b>           | <b>-</b>          | <b>3,599,247</b>  |                        | <b>(3,531,182)</b>      |
| <b>Net Assets</b>                   |                   | <b>3,599,247</b>  |                        | <b>(3,531,182)</b>      |

\* Operating under FY20 approved budget.

*Preliminary*

# Healthcare Delivery Costs

Community Care Collaborative  
Fiscal Year-to-Date through April 30, 2023



|                                    | Budget*           | YTD Actual     | YTD % of Budget | Prior YTD Actual |
|------------------------------------|-------------------|----------------|-----------------|------------------|
| <b>Healthcare Delivery</b>         |                   |                |                 |                  |
| Primary Care & Emergency Transport | 921,822           | 0              | 0%              | 504,892          |
| Specialty Care                     | 3,908,000         | 82,500         | 2%              | 1,282,269        |
| Specialty Behavioral Health        | 8,000,000         | 0              | 0%              | 3,178,031        |
| Post-Acute Care                    | 2,675,000         | 0              | 0%              | 1,029,607        |
| Urgent and Convenient Care         | 475,000           | 0              | 0%              | 45,140           |
| Healthcare Delivery - Operations   | 2,849,742         | 464,828        | 16%             | 996,500          |
| Operations Contingency Reserve     | 801,403           | 0              | 0%              | 0                |
| <b>Total Healthcare Delivery</b>   | <b>19,630,967</b> | <b>547,328</b> | <b>3%</b>       | <b>7,036,439</b> |

\* Operating under FY20 approved budget.

*Preliminary*

# Thank You

[www.ccc-ids.org](http://www.ccc-ids.org)



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COLLABORATIVE

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*Preliminary*