



May 2023 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$12.8M

Total Assets – \$12.8M

Liabilities

Accounts Payable and Accrued Liabilities – \$224K, which includes:

- \$224K estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$84K due to Central Health

Deferred Revenue – \$9.0M deferred revenue related to DSRIP projects

Total Liabilities – \$9.4M

Net Assets

Unrestricted Net Assets – \$3.5M

Total Net Assets – \$3.5M

Total Liabilities and Net Assets – \$12.8M



May 2023 FYTD Financial Statements (unaudited)
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Sources and Uses Report

May financials - 8 months - 67% of fiscal year

Sources of Funds, FYTD - \$4.2M

Operations Contingency - \$3.9M from FY2022

Other Sources – \$244K interest income

Uses of Funds, FYTD

Healthcare Delivery (Excludes DSRIP) – \$703K

Net Sources(Uses) - \$3.5M

| | Budget* | YTD Actual | YTD % of Budget | Prior YTD Actual |
|------------------------------------|-------------------|----------------|-----------------|------------------|
| Healthcare Delivery | | | | |
| Primary Care & Emergency Transport | 921,822 | 0 | 0% | 621,029 |
| Specialty Care | 3,908,000 | 165,000 | 4% | 1,520,209 |
| Specialty Behavioral Health | 8,000,000 | 0 | 0% | 3,359,106 |
| Post-Acute Care | 2,675,000 | 0 | 0% | 1,324,771 |
| Urgent and Convenient Care | 475,000 | 0 | 0% | 49,800 |
| Healthcare Delivery - Operations | 2,849,742 | 538,141 | 19% | 1,134,571 |
| Operations Contingency Reserve | 801,403 | 0 | 0% | 0 |
| Total Healthcare Delivery | 19,630,967 | 703,141 | 4% | 8,009,485 |

UT Affiliation Agreement – \$0

DSRIP Project Costs – \$0

Community Care Collaborative

Financial Statement Presentation

FY 2023 – as of May 31, 2023 (Preliminary)

Central Health Board of Managers
Board of Managers Meeting
July 26, 2023

Jeff Knodel, Chief Financial Officer



a partnership of Central Health and Seton Healthcare Family

Preliminary



Highlights

Community Care Collaborative
May 31, 2023

- * Cash is \$12.8M compared to \$14.2M last year.
- * Total Liabilities are \$9.4M at the end of May.
- * Net Assets are \$3.5M at the end of May.

Preliminary

Balance Sheet

Community Care Collaborative

May 31, 2023



| | <u>5/31/2023</u> | <u>5/31/2022</u> |
|----------------------------|-------------------|-------------------|
| Assets | | |
| Cash and Cash Equivalents | 12,832,615 | 14,247,310 |
| Other Receivables | 0 | 49,594 |
| Prepaid and Other | 0 | 42,860 |
| Total Assets | <u>12,832,615</u> | <u>14,339,764</u> |
| Liabilities | | |
| AP and Accrued Liabilities | 307,511 | 6,812,157 |
| Deferred Revenue | 9,045,686 | 6,954,527 |
| Other Liabilities | 0 | 85,644 |
| Accrued Payroll | 0 | 620 |
| Total Liabilities | <u>9,353,197</u> | <u>13,852,947</u> |
| Net Assets | <u>3,479,418</u> | <u>486,817</u> |
| Liabilities and Net Assets | <u>12,832,615</u> | <u>14,339,764</u> |

Preliminary

Sources and Uses Report

Community Care Collaborative

Fiscal Year-to-Date through May 31, 2023



| Sources of Funds | Budget* | YTD Actual | YTD % of Budget | Prior YTD Actual |
|-------------------------------------|-------------------|-------------------|------------------------|-------------------------|
| DSRIP Revenue | 61,168,472 | 0 | 0% | 500,891 |
| Operations Contingency Carryforward | 5,362,495 | 3,938,408 | 73% | 9,123,145 |
| Other Sources | 100,000 | 244,151 | 244% | 9,328 |
| Total Sources of Funds | 66,630,967 | 4,182,559 | 6% | 9,633,365 |
| Uses - Programs | | | | |
| Healthcare Delivery | 19,630,967 | 703,141 | 4% | 8,009,485 |
| UT Affiliation Agreement | 35,000,000 | 0 | 0% | 0 |
| DSRIP Project Costs | 12,000,000 | 0 | 0% | 6,137,062 |
| Total Uses | 66,630,967 | 703,141 | 1% | 14,146,548 |
| Net Sources (Uses) | - | 3,479,418 | | (4,513,183) |
| Net Assets | | 3,479,418 | | (4,513,183) |

* Operating under FY20 approved budget.

Preliminary

Healthcare Delivery Costs

Community Care Collaborative
Fiscal Year-to-Date through May 31, 2023



| | Budget* | YTD Actual | YTD % of Budget | Prior YTD Actual |
|------------------------------------|-------------------|----------------|-----------------|------------------|
| Healthcare Delivery | | | | |
| Primary Care & Emergency Transport | 921,822 | 0 | 0% | 621,029 |
| Specialty Care | 3,908,000 | 165,000 | 4% | 1,520,209 |
| Specialty Behavioral Health | 8,000,000 | 0 | 0% | 3,359,106 |
| Post-Acute Care | 2,675,000 | 0 | 0% | 1,324,771 |
| Urgent and Convenient Care | 475,000 | 0 | 0% | 49,800 |
| Healthcare Delivery - Operations | 2,849,742 | 538,141 | 19% | 1,134,571 |
| Operations Contingency Reserve | 801,403 | 0 | 0% | 0 |
| Total Healthcare Delivery | 19,630,967 | 703,141 | 4% | 8,009,485 |

* Operating under FY20 approved budget.

Preliminary

Thank You

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a partnership of Central Health and Seton Healthcare Family

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