



July 2023 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$12.8M

Total Assets – \$12.8M

Liabilities

Accounts Payable and Accrued Liabilities – \$12.7M, which includes:

- \$12.6M accrual for UT Affiliation Agreement
- \$83K Project Access accrual
- \$87K due to Central Health

Total Liabilities – \$12.7M

Net Assets

Unrestricted Net Assets – \$93K

Total Net Assets – \$93K

Total Liabilities and Net Assets – \$12.8M



Sources and Uses Report

July financials - 10 months - 83% of fiscal year

Sources of Funds, FYTD - \$13.3M

DSRIP Revenue - \$9.0M

Operations Contingency - \$3.9M from FY2022

Other Sources – \$317K interest income

Uses of Funds, FYTD

Healthcare Delivery (Excludes DSRIP) – \$13.2M

Net Sources(Uses) – \$93K

	Budget*	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	0	0%	721,568
Specialty Care	3,908,000	247,500	6%	1,719,305
Specialty Behavioral Health	8,000,000	(225,541)	-3%	5,563,356
Post-Acute Care	2,675,000	0	0%	1,651,787
Urgent and Convenient Care	475,000	0	0%	63,474
Healthcare Delivery - Operations	2,849,742	616,074	22%	1,374,812
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	638,033	3%	11,094,302

UT Affiliation Agreement – \$12,570,000

DSRIP Project Costs – \$0

Community Care Collaborative

Financial Statement Presentation

FY 2023 – as of July 31, 2023 (Preliminary)

**Central Health Board of Managers
Board of Managers Meeting
August 23, 2023**

Jeff Knodel, Deputy Chief Financial Officer



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Preliminary

Highlights

Community Care Collaborative

July 31, 2023



- * Cash is \$12.8M compared to \$10.6M last year.
- * Total Liabilities are \$12.8M at the end of July.
- * Net Assets are \$93K at the end of July.

Preliminary

Balance Sheet

Community Care Collaborative

July 31, 2023



	<u>7/31/2023</u>	<u>7/31/2022</u>
Assets		
Cash and Cash Equivalents	12,832,074	10,635,083
Other Receivables	0	46,646,907
Prepaid and Other	0	36,503
Total Assets	<u>12,832,074</u>	<u>57,318,493</u>
Liabilities		
AP and Accrued Liabilities	12,739,005	40,514,473
Deferred Revenue	0	9,352,382
Other Liabilities	0	69,390
Accrued Payroll	0	620
Total Liabilities	<u>12,739,005</u>	<u>49,936,865</u>
Net Assets	<u>93,069</u>	<u>7,381,628</u>
Liabilities and Net Assets	<u>12,832,074</u>	<u>57,318,493</u>

Preliminary

Sources and Uses Report

Community Care Collaborative
Fiscal Year-to-Date through July 31, 2023



Sources of Funds	Budget*	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	9,045,686	15%	44,726,483
Operations Contingency Carryforward	5,362,495	3,938,408	73%	9,123,145
Other Sources	100,000	317,007	317%	19,258
Total Sources of Funds	66,630,967	13,301,101	20%	53,868,886
Uses - Programs				
Healthcare Delivery	19,630,967	638,033	3%	11,094,302
UT Affiliation Agreement	35,000,000	12,570,000	36%	35,000,000
DSRIP Project Costs	12,000,000	0	0%	5,392,336
Total Uses	66,630,967	13,208,033	20%	51,486,638
Net Sources (Uses)	-	93,069		2,382,248
Net Assets		93,069		2,382,248

* Operating under FY20 approved budget.

Preliminary

Healthcare Delivery Costs

Community Care Collaborative

Fiscal Year-to-Date through July 31, 2023



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Healthcare Delivery				
Primary Care & Emergency Transport	921,822	0	0%	721,568
Specialty Care	3,908,000	247,500	6%	1,719,305
Specialty Behavioral Health	8,000,000	(225,541)	-3%	5,563,356
Post-Acute Care	2,675,000	0	0%	1,651,787
Urgent and Convenient Care	475,000	0	0%	63,474
Healthcare Delivery - Operations	2,849,742	616,074	22%	1,374,812
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	638,033	3%	11,094,302

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Preliminary

Thank You

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