



December 2022 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$13.3M

Other Receivables – \$24K Atrium lease receivable

Prepaid and Other – \$117K – \$80K prepaid rent and \$37K Atrium security deposit

Total Assets – \$13.4M

Liabilities

Accounts Payable and Accrued Liabilities – \$609K, which includes:

- \$541K estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$68K due to Central Health

Deferred Revenue – \$9.0M deferred revenue related to DSRIP projects

Other Liabilities – \$20K includes leasehold improvement allowance liability of \$6K and deferred rent of \$15K

Total Liabilities – \$9.7M

Net Assets

Unrestricted Net Assets – \$3.7M



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Total Net Assets – \$3.7M

Total Liabilities and Net Assets – \$13.4M

Sources and Uses Report

December financials > 3 months > 25% of fiscal year

Sources of Funds, Year-to-Date - \$4.0M

Operations Contingency - \$3.9M from FY2022, Emergency reserves of \$5M have been removed in FY2023

Other Sources – \$81K interest income



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Uses of Funds, Year-to-Date

Operating Expenses

Healthcare Delivery (Excludes DSRIP) – \$292K

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	0	0%	225,903
Specialty Care	3,908,000	0	0%	307,652
Specialty Behavioral Health	8,000,000	0	0%	1,050,000
Post-Acute Care	2,675,000	0	0%	386,001
Urgent and Convenient Care	475,000	0	0%	21,878
Healthcare Delivery - Operations	2,849,742	291,606	10%	481,956
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	291,606	1%	2,473,389

UT Affiliation Agreement – \$0

DSRIP Project Costs – \$0

Community Care Collaborative

Financial Statement Presentation

FY 2023 – as of December 31, 2022 (Preliminary)

**Central Health Board of Managers
Board of Managers Meeting
February 22, 2023**

Lisa Owens, Deputy Chief Financial Officer



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Preliminary



Highlights

Community Care Collaborative
December 31, 2022

- * Cash is at \$13.3M compared to \$22.6M last year.
- * Total Liabilities are at \$9.7M at the end of December.
- * Net Assets at the end of December are \$3.7M.

Preliminary

Balance Sheet

Community Care Collaborative
December 31, 2022



	<u>12/31/2022</u>	<u>12/31/2021</u>
Assets		
Cash and Cash Equivalents	13,262,005	22,580,297
Other Receivables	23,980	39,249
Prepaid and Other	116,598	74,642
Total Assets	<u>13,402,583</u>	<u>22,694,189</u>
Liabilities		
AP and Accrued Liabilities	608,976	4,569,897
Deferred Revenue	9,045,686	7,455,418
Other Liabilities	20,421	126,280
Accrued Payroll	0	620
Total Liabilities	<u>9,675,084</u>	<u>12,152,214</u>
Net Assets	<u>3,727,499</u>	<u>10,541,975</u>
Liabilities and Net Assets	<u>13,402,583</u>	<u>22,694,189</u>

Preliminary

Sources and Uses Report

Community Care Collaborative

Fiscal Year-to-Date through December 31, 2022



Sources of Funds	Budget*	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	0	0%	0
Operations Contingency Carryforward	5,362,495	3,938,408	73%	9,123,145
Other Sources	100,000	80,697	81%	3,023
Total Sources of Funds	66,630,967	4,019,105	6%	9,126,168
Uses - Programs				
Healthcare Delivery	19,630,967	291,606	1%	2,473,389
UT Affiliation Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	0	0%	1,110,804
Total Uses	66,630,967	291,606	0%	3,584,193
Net Sources (Uses)	-	3,727,499		5,541,975
Net Assets		3,727,499		5,541,975

* Operating under FY20 approved budget.

Preliminary

Healthcare Delivery Costs

Community Care Collaborative

Fiscal Year-to-Date through December 31, 2022



	Budget*	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	0	0%	225,903
Specialty Care	3,908,000	0	0%	307,652
Specialty Behavioral Health	8,000,000	0	0%	1,050,000
Post-Acute Care	2,675,000	0	0%	386,001
Urgent and Convenient Care	475,000	0	0%	21,878
Healthcare Delivery - Operations	2,849,742	291,606	10%	481,956
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	291,606	1%	2,473,389

* Operating under FY20 approved budget.

Preliminary

Thank You

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