



January 2020 FYTD Financial Statements (unaudited)  
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## **Balance Sheet**

### **Current Assets**

Cash and Cash Equivalents – \$17.2M

Other Receivables – \$457K

- \$133K – Prior Year PSOP Payment
- \$101K – Prior Year DSRIP Recoupment
- \$139K – Prior Year ATCIC Payment
- \$84K – Atrium Rent Allocation

Prepaid and Other – \$42K

- \$5K – Prepaid insurance
- \$37K – Atrium Security deposit

**Total Assets – \$17.7M**

### **Liabilities**

Accounts Payable and Accrued Liabilities – \$8.5M, which includes:

- \$7.5M estimated IBNR (Incurred But Not Received) for providers
- \$134K non-provider accruals
- \$794K due to Central Health

Deferred Revenue – \$2M deferred revenue related to DSRIP projects

Other Liabilities – \$243K; includes leasehold improvement allowance liability of \$107K and Deferred Rent of \$136K

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Payroll Liabilities – \$109K; includes PTO liability

**Total Liabilities – \$10.8M**

**Net Assets**

Emergency Reserve – \$5.0M

Unrestricted Net Assets – \$1.9M

**Total Net Assets – \$6.9M**

**Total Liabilities and Net Assets – \$17.7M**

**Sources and Uses Report**

January financials → four months, 33% of the fiscal year

**Sources of Funds, Year-to-Date**

DSRIP Revenue - \$0

Operations Contingency Carryforward - \$10.7M from FY2019 (does not include \$5M in emergency reserves)

Other Sources – \$91K for interest income

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**Uses of Funds, Year-to-Date**

Operating Expenses  
(Excluding DSRIP)

|                                  | <u>Approved<br/>Budget</u> | <u>YTD Actual</u> | <u>YTD % of<br/>Budget</u> | <u>Prior YTD<br/>Actual</u> |
|----------------------------------|----------------------------|-------------------|----------------------------|-----------------------------|
| Healthcare Delivery              |                            |                   |                            |                             |
| Primary Care & Emergency         |                            |                   |                            |                             |
| Transport                        | 921,822                    | 74,093            | 8%                         | 17,006,951                  |
| Specialty Care                   | 3,908,000                  | 825,372           | 21%                        | 2,053,637                   |
| Specialty Behavioral Health      | 8,000,000                  | 2,695,451         | 34%                        | 3,168,952                   |
| Specialty Dental Care            | 0                          | (8,710)           | 0%                         | 225,716                     |
| Post-Acute Care                  | 2,675,000                  | 918,430           | 34%                        | 1,311,553                   |
| Pharmacy                         | 0                          | 0                 | 0%                         | 1,951,188                   |
| Medical Management               | 0                          | 0                 | 0%                         | 525,102                     |
| Urgent and Convenient Care       | 475,000                    | 51,836            | 11%                        | 72,288                      |
| Healthcare Delivery - Operations | 2,849,742                  | 1,049,483         | 37%                        | 2,456,050                   |
| Operations Contingency Reserve   | 801,403                    | 0                 | 0%                         | 0                           |
| <b>Total Healthcare Delivery</b> | <b>19,630,967</b>          | <b>5,605,955</b>  | <b>29%</b>                 | <b>28,771,437</b>           |

DSRIP Project Costs – Year-to-date \$3.3M.

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# Community Care Collaborative

## Financial Statement Presentation

### FY 2020 – as of January 31, 2020 (Preliminary)

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**Central Health Board of Managers**  
**Board of Managers Meeting**  
**February 19, 2020**

**Jeff Knodel, Chief Financial Officer**  
**Lisa Owens, Deputy Chief Financial Officer**



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# General

January 2020



- \* Cash is at \$17 million compared to \$61 million last year.
- \* Total Liabilities are at \$11 million as of the end of January
- \* Net Assets at the end of January are \$7 million. This includes the FY20 emergency reserve carry forward of \$5 million.

# Balance Sheet

As of January, 2020



|                                   | as of<br>1/31/2020 | as of<br>1/31/2019 |
|-----------------------------------|--------------------|--------------------|
| <b>Assets</b>                     |                    |                    |
| Cash and Cash Equivalents         | 17,207,653         | 60,928,962         |
| Other Receivables                 | 456,729            | 41,601             |
| Prepaid and Other                 | 41,713             | 245,949            |
| <b>Total Assets</b>               | <b>17,706,096</b>  | <b>61,216,512</b>  |
| <b>Liabilities</b>                |                    |                    |
| AP and Accrued Liabilities        | 8,465,368          | 23,823,228         |
| Deferred Revenue                  | 1,961,042          | 773,780            |
| Other Liabilities                 | 243,087            | 267,210            |
| Accrued Payroll                   | 108,670            | 503,764            |
| <b>Total Liabilities</b>          | <b>10,778,166</b>  | <b>25,367,983</b>  |
| <b>Net Assets</b>                 | <b>6,927,930</b>   | <b>35,848,529</b>  |
| <b>Liabilities and Net Assets</b> | <b>17,706,096</b>  | <b>61,216,512</b>  |

# Sources and Uses Report, Budget vs Actual

## Fiscal Year-to-Date through January, 2020



| Sources of Funds                               | Approved Budget   | YTD Actual        | YTD % of Budget | Prior YTD Actual  |
|------------------------------------------------|-------------------|-------------------|-----------------|-------------------|
| DSRIP Revenue                                  | 61,168,472        | 0                 | 0%              | 32,253,685        |
| Member Payment - Seton <sup>(1)</sup>          | 0                 | 0                 | 0%              | 15,000,000        |
| Member Payment - Central Health <sup>(1)</sup> | 0                 | 0                 | 0%              | 10,000,000        |
| Operations Contingency Carryforward            | 5,362,495         | 10,731,787        | 200%            | 5,088,307         |
| Other Sources                                  | 100,000           | 90,515            | 91%             | 108,102           |
| <b>Total Sources of Funds</b>                  | <b>66,630,967</b> | <b>10,822,302</b> | <b>16%</b>      | <b>62,450,094</b> |
| <b>Uses - Programs</b>                         |                   |                   |                 |                   |
| Healthcare Delivery                            | 19,630,967        | 5,605,955         | 29%             | 28,771,437        |
| UT Services Agreement                          | 35,000,000        | 0                 | 0%              | 0                 |
| DSRIP Project Costs                            | 12,000,000        | 3,288,417         | 27%             | 2,830,128         |
| <b>Total Uses</b>                              | <b>66,630,967</b> | <b>8,894,372</b>  | <b>13%</b>      | <b>31,601,565</b> |
| <b>Net Sources (Uses)</b>                      | <b>-</b>          | <b>1,927,930</b>  |                 | <b>30,848,529</b> |
| <b>Net Assets</b>                              |                   | <b>6,927,930</b>  |                 | <b>35,848,529</b> |

<sup>(1)</sup> Final contributions will be subject to provisions of the MSA, which requires the parties to collaborate to adequately fund the CCC, but leaves the amount of funding up to each parties' discretion. Each member contribution could be more or less than the budget, depending upon a variety of factors.

# Healthcare Delivery Costs - Summary

## Fiscal Year-to-Date through January, 2020



|                                    | <u>Approved Budget</u> | <u>YTD Actual</u> | <u>YTD % of Budget</u> | <u>Prior YTD Actual</u> |
|------------------------------------|------------------------|-------------------|------------------------|-------------------------|
| Healthcare Delivery                |                        |                   |                        |                         |
| Primary Care & Emergency Transport | 921,822                | 74,093            | 8%                     | 17,006,951              |
| Specialty Care                     | 3,908,000              | 825,372           | 21%                    | 2,053,637               |
| Specialty Behavioral Health        | 8,000,000              | 2,695,451         | 34%                    | 3,168,952               |
| Specialty Dental Care              | 0                      | (8,710)           | 0%                     | 225,716                 |
| Post-Acute Care                    | 2,675,000              | 918,430           | 34%                    | 1,311,553               |
| Pharmacy                           | 0                      | 0                 | 0%                     | 1,951,188               |
| Medical Management                 | 0                      | 0                 | 0%                     | 525,102                 |
| Urgent and Convenient Care         | 475,000                | 51,836            | 11%                    | 72,288                  |
| Healthcare Delivery - Operations   | 2,849,742              | 1,049,483         | 37%                    | 2,456,050               |
| Operations Contingency Reserve     | 801,403                | 0                 | 0%                     | 0                       |
| <b>Total Healthcare Delivery</b>   | <b>19,630,967</b>      | <b>5,605,955</b>  | <b>29%</b>             | <b>28,771,437</b>       |



# Thank You

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*Preliminary*