



November 2022 FYTD Financial Statements (unaudited)
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Balance Sheet

Current Assets

Cash and Cash Equivalents – \$14.2M

Other Receivables – \$48K Atrium lease receivable

Prepaid and Other – \$117K – \$80K prepaid rent and \$37K Atrium security deposit

Total Assets – \$14.3M

Liabilities

Accounts Payable and Accrued Liabilities – \$1.5M, which includes:

- \$1.4M estimated IBNR (Incurred But Not Received) for healthcare provider services
- \$64K due to Central Health

Deferred Revenue – \$9.0M deferred revenue related to DSRIP projects

Other Liabilities – \$31K includes leasehold improvement allowance liability of \$9K and deferred rent of \$22K

Total Liabilities – \$10.5M

Net Assets

Unrestricted Net Assets – \$3.8M



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Total Net Assets – \$3.8M

Total Liabilities and Net Assets – \$14.3M

Sources and Uses Report

November financials > 2 months > 17% of fiscal year

Sources of Funds, Year-to-Date - \$4.0M

Operations Contingency - \$3.9M from FY2022, Emergency reserves of \$5M have been removed in FY2023

Other Sources – \$51K interest income



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Uses of Funds, Year-to-Date

Operating Expenses

Healthcare Delivery (Excludes DSRIP) – \$220K

	Budget	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	0	0%	151,836
Specialty Care	3,908,000	0	0%	398,275
Specialty Behavioral Health	8,000,000	0	0%	638,000
Post-Acute Care	2,675,000	0	0%	261,534
Urgent and Convenient Care	475,000	0	0%	21,800
Healthcare Delivery - Operations	2,849,742	220,057	8%	272,755
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	220,057	1%	1,744,200

UT Affiliation Agreement – \$0

DSRIP Project Costs – \$0

Community Care Collaborative

Financial Statement Presentation

FY 2023 – as of November 30, 2022 (Preliminary)

**Central Health Board of Managers
Board of Managers Meeting
February 22, 2023**

Lisa Owens, Deputy Chief Financial Officer



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Preliminary



Highlights

Community Care Collaborative
November 30, 2022

- * Cash is at \$14.2M compared to \$23.8M last year.
- * Total Liabilities are at \$10.6M at the end of October.
- * Net Assets at the end of October are \$3.8M.

Preliminary

Balance Sheet

Community Care Collaborative
November 30, 2022



	<u>11/30/2022</u>	<u>11/30/2021</u>
Assets		
Cash and Cash Equivalents	14,163,948	23,762,453
Other Receivables	47,908	36,298
Prepaid and Other	116,598	80,999
Total Assets	<u>14,328,453</u>	<u>23,879,750</u>
Liabilities		
AP and Accrued Liabilities	1,482,121	5,009,629
Deferred Revenue	9,045,686	7,455,418
Other Liabilities	30,632	134,407
Accrued Payroll	0	620
Total Liabilities	<u>10,558,439</u>	<u>12,600,073</u>
Net Assets	<u>3,770,015</u>	<u>11,279,677</u>
Liabilities and Net Assets	<u>14,328,453</u>	<u>23,879,750</u>

Preliminary

Sources and Uses Report

Community Care Collaborative

Fiscal Year-to-Date through November 30, 2022



Sources of Funds	Budget*	YTD Actual	YTD % of Budget	Prior YTD Actual
DSRIP Revenue	61,168,472	0	0%	0
Operations Contingency Carryforward	5,362,495	3,938,408	73%	9,123,145
Other Sources	100,000	51,664	52%	2,061
Total Sources of Funds	66,630,967	3,990,071	6%	9,125,206
Uses - Programs				
Healthcare Delivery	19,630,967	220,057	1%	1,744,200
UT Affiliation Agreement	35,000,000	0	0%	0
DSRIP Project Costs	12,000,000	0	0%	1,101,329
Total Uses	66,630,967	220,057	0%	2,845,529
Net Sources (Uses)	-	3,770,015		6,279,677
Net Assets		3,770,015		6,279,677

* Operating under FY20 approved budget.

Preliminary

Healthcare Delivery Costs

Community Care Collaborative

Fiscal Year-to-Date through November 30, 2022



	Budget*	YTD Actual	YTD % of Budget	Prior YTD Actual
Healthcare Delivery				
Primary Care & Emergency Transport	921,822	0	0%	151,836
Specialty Care	3,908,000	0	0%	398,275
Specialty Behavioral Health	8,000,000	0	0%	638,000
Post-Acute Care	2,675,000	0	0%	261,534
Urgent and Convenient Care	475,000	0	0%	21,800
Healthcare Delivery - Operations	2,849,742	220,057	8%	272,755
Operations Contingency Reserve	801,403	0	0%	0
Total Healthcare Delivery	19,630,967	220,057	1%	1,744,200

* Operating under FY20 approved budget.

Preliminary

Thank You

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