

MINUTES OF MEETING – MAY 22, 2024
CENTRAL HEALTH
BUDGET AND FINANCE COMMITTEE

On Wednesday, May 22, 2024, a meeting of the Central Health Budget and Finance Committee convened in open session at 4:31 p.m. in person at the Central Health Administrative Offices and remotely by toll-free videoconference. Clerk for the meeting was Briana Yanes.

Committee members present in person: Chair Museitif, Manager Martin, Manager Motwani, and Manager Valadez

Board members present in person: Manager Kitchen, Manager Zamora, Manager May, and Manager Jones

Absent: Manager Brinson

COMMITTEE AGENDA

1. Approve the minutes of the April 24, 2024 Budget and Finance Committee meeting.

Clerk’s Notes: Discussion on this item began at 4:34 p.m. Manager Valadez asked that the minutes reflect that she was watching the meeting on YouTube.

Manager Museitif moved that the Committee approve the minutes of the April 24, 2024 Budget and Finance Committee meeting.

Manager Kitchen seconded the motion.

Chairperson Museitif	For
Manager Martin	For
Manager Motwani	For
Manager Valadez	For
Manager Kitchen	For
Manager Zamora	For
Manager May	For
Manager Jones	For

2. Receive and discuss the quarterly financial and operational report for Sendero Health Plans.

Clerk’s Notes: Discussion on this item began at 6:02 p.m. Ms. Karen Ator, Sendero Chief Strategy Officer, presented the Sendero quarterly report. The presentation included an enrollment update and 2024 Q1 budget vs. actuals finance review. The rest of this item was convened in closed session.

At 6:09 p.m. Chairperson Museitif announced that the Committee was convening in closed session to discuss agenda item 2 under Texas Government Code §551.085 Governing Board Of Certain Providers Of Health Care Services.

At 6:22 p.m. the Committee returned to open session.

3. Receive and discuss the quarterly financial and operational report for CommUnityCare Health Centers.

Clerk’s Notes: Discussion on this item began at 4:38 p.m. Dr. Jaeson Fournier, CommUnityCare CEO, and Ms. Tara Trower, CommUnityCare Chief Strategy Officer, presented the CommUnityCare quarterly report. Ms. Trower began with an overview of the new pharmacy management system that has been

launched. She then shared that CommUnityCare is one of the nation's top workplaces as recognized by USA Today. Next, she announced that they have received a clean third-party single audit. Lastly, she discussed CommUnityCare's partnership with Central Texas Food Bank's Mobile Farmacy Program.

Dr. Fournier then shared information about the Health Center Program Advocacy, which resulted in \$400 million in increased funding for health centers. Next, he discussed navigating a decreasing Medicaid payor mix and how this has impacted financials. Lastly, he shared the challenges and potential adaptations of the "dilution effect" due to gentrification.

4. Receive and discuss a presentation on the Fiscal Year (FY) 2025 preliminary Budget and the financial forecast for subsequent fiscal years, including information on possible property tax rates to be assessed.

Clerk's Notes: Discussion on this item began at 5:05 p.m. Mr. Jeff Knodel, Chief Financial Officer, and Ms. Nicki Riley, Deputy Chief Financial Officer, presented the FY25 financial forecast. The presentation focused on a long-term forecast of sources and uses of funds needed to achieve strategic priorities and an evaluation of a proposed tax rate for the Central Health FY25 proposed budget.

The Budget and Finance Committee recessed at 5:31 p.m. to take up Public Communication at the Board of Managers Meeting.

The Budget and Finance Committee returned from recess at 5:58 p.m.

5. Receive a presentation on the April 2024 financial statements for Central Health.

Clerk's Notes: Discussion on this item began at 6:01 p.m. Chair Museitif announced that financials were provided in the backup and Managers can submit any questions to Briana Yanes.

6. Confirm the next Budget and Finance Committee meeting date, time, and location.

At 6:22 p.m. Manager Kitchen moved that the Committee adjourn.

Manager May seconded the motion.

Chairperson Museitif	For
Manager Martin	For
Manager Motwani	For
Manager Valadez	For
Manager Kitchen	For
Manager Zamora	For
Manager May	For
Manager Jones	For

The meeting was adjourned at 6:23 p.m.

ATTESTED TO BY:

Maram Museitif, Chairperson
Central Health Budget and Finance Committee

Manuel Martin, Secretary
Central Health Board of Managers